

conduct their whole banking business with the latter bank rather than with the Hong Kong and Shanghai Bank, with which in some cases they have been dealing for years.

These complaints of discrimination have reached us now from so many quarters that it becomes indispensable for us to take official cognizance of what is going on and to take steps to ensure, if possible, that the Hong Kong Bank is allowed to carry on its legitimate business in Manchukuo unhampered by discriminatory measures.

I feel sure from the conversations I had in the autumn with you and other highly placed bankers and officials in Hsinking that it is not the policy of those in supreme authority in Manchukuo to condone, much less to encourage, discriminatory measures of the nature of those to which I refer, and I can only assume that these measures are devised and enforced by young officials who do not fully appreciate the significance of their action.

As a distinguished international banker, you are fully aware of the complete freedom which the Yokohama Specie Bank (together with every other Japanese Bank) enjoys in this market at present, as in the past, and you can well realise the surprise and irritation caused in financial circles

circles in London when reports are received of discrimination against a British bank in Manchukuo. This situation may not be known, however, to the junior officials who, I feel convinced, are responsible for what is taking place in Harbin, and my impression is that if you were to be good enough to intervene personally the difficulties to which I allude would speedily disappear.

Before taking any official action, therefore, in connection with the complaints which have come to our notice, I wish to ask you, as a personal favour, if it would be possible for you to remedy the present situation so as to obviate any necessity for official intervention, ~~as~~ No one knows better than yourself that offending powerful financial interests only serves to postpone the day when closer and more friendly collaboration between our two countries will again be possible, and I feel with you that any such postponement is most undesirable. I do hope, therefore, that you will be able to take whatever steps are necessary to overcome the present difficulties and thus avoid the necessity of official action on our part. The object of this letter is, in short, to settle if possible

by

by personal correspondence what promises to be a cause
of further deterioration in the relations between our
two countries, which neither of us desires.

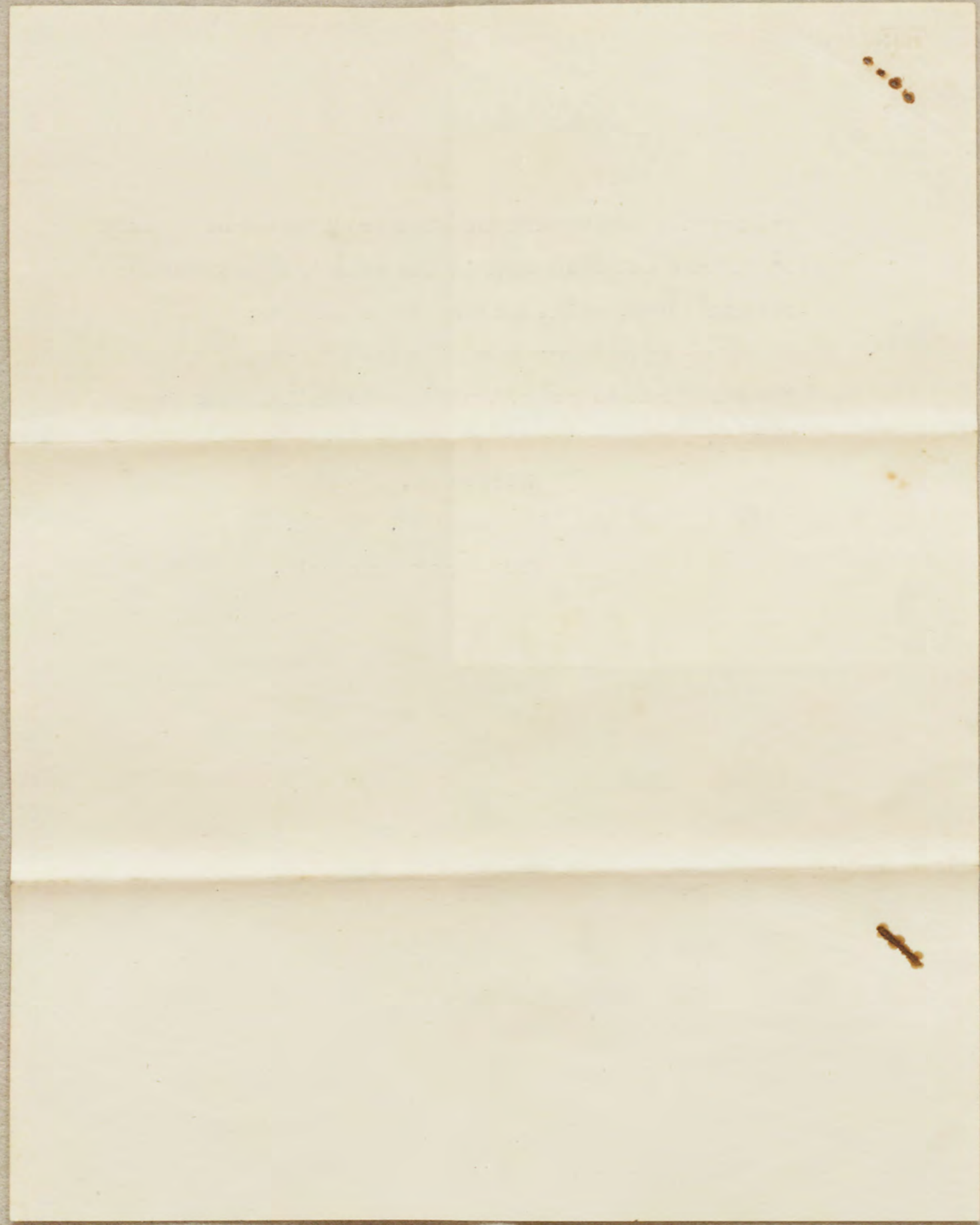
With every good wish and my renewed thanks
for the kindness you extended to me while I was in
Hsinking,

Believe me,

Dear Mr. Tanaka,

Yours very sincerely,

S. H. Hsu-Patch.



THE FIRST NATIONAL BANK
OF THE CITY OF NEW YORK



[Handwritten signature in red ink]

Mr. Ietsuseburo Tanaka
Governor, The Central Bank of Manchou
Hsinking
Manchoukuo

THE FIRST NATIONAL BANK

OF THE CITY OF NEW YORK

INCOME STATEMENT

Year Ending December 31, 1938

Net earnings from loans and investments - - -	\$13,015,290.53	
Other earnings - - - -	695,814.86	
Net profits on securities -	910,850.89	
Miscellaneous credits - -	2,203.70	
		\$14,624,159.98
Less:		
Operating expenses - -	\$1,451,570.43	
*Net charge off on loans and securities - - -	1,075,548.85	
Reserved for taxes and assessments - - - -	1,217,000.00	
Miscellaneous debits - -	14,841.75	3,758,961.03
Net income - - - - -		\$10,865,198.95
Dividends paid - - - - -		10,000,000.00
Balance to Undivided Profits - - - -		\$ 865,198.95
Undivided Profits—December 31, 1937 -	8,207,632.83	
Undivided Profits—December 31, 1938 -	\$ 9,072,831.78	

LEON FRASER,
President.

*Includes charge of \$3,356,320.94 on defaulted securities, and credits of \$2,343,271.45 reinstated in book value of assets from amounts previously used to reduce same.

REPORT OF CONDITION OF
THE FIRST NATIONAL BANK OF THE CITY OF NEW YORK

At the close of business December 31, 1938

MEMBER FEDERAL DEPOSIT INSURANCE CORPORATION

RESOURCES

Loans and discounts - - - -	- \$ 49,318,216.06
United States securities - - - -	244,041,102.79
Other bonds, stocks, securities, etc. - - - -	135,009,173.83
Banking House - - - - -	5,000,000.00
Cash and due from Federal Reserve Bank - - - -	\$210,559,266.04
Exchanges - - - - -	5,255,585.06
Due from banks - - - - -	3,962,308.33
	<u>219,777,159.43</u>
	\$653,145,652.11

LIABILITIES

Capital - - - - -	- \$ 10,000,000.00
Surplus - - - - -	100,000,000.00
Undivided Profits - - - - -	9,072,831.78
Dividend payable January 3, 1939 - - - -	2,500,000.00
Deposits: Banks - - - - -	\$165,263,442.25
All other - - - - -	365,278,078.99
	<u>530,541,521.24</u>
Reserved for taxes and assessments - - - -	1,031,299.09
	\$653,145,652.11

MEMORANDUM:

U. S. securities pledged to secure trust and other deposits, and to qualify for fiduciary powers - - - - \$ 7,684,578.05

WALTER F. KEARNS,
Cashier.

19-1

OFFICERS

JACKSON E. REYNOLDS, Chairman of the Board
 LEON FRASER, President

SAMUEL A. WELLDON Vice President	HENRY S. STURGIS Vice President
ALEXANDER C. NAGLE Vice President	LEVERETT F. HOOPER Vice President
WALTER F. KEARNS Cashier	STEPHEN L. SEARLES Assistant Cashier
THOMAS F. MCGOWAN Assistant Cashier	ROBERT G. FULLER Assistant Cashier
J. KENNETH MICKLE Assistant Cashier	CHARLES R. BEATTIE Assistant Cashier
STANLEY HAGERMAN Comptroller	FRANK RYSAVY Trust Officer
W. L. RICHARDSON Manager Credit Dept.	

DIRECTORS

ARTHUR CURTISS JAMES	SAMUEL A. WELLDON
JOHN R. MORRON	HAROLD S. VANDERBILT
JACKSON E. REYNOLDS	LANDON K. THORNE
MYRON C. TAYLOR	SNOWDEN A. FAHNESTOCK
WALTER S. GIFFORD	HARRY PAYNE BINGHAM
LEON FRASER	

STATEMENT

OF

THE FIRST NATIONAL BANK

OF THE CITY OF NEW YORK

December 31, 1938

19-4

THE FIRST NATIONAL BANK
OF THE CITY OF NEW YORK

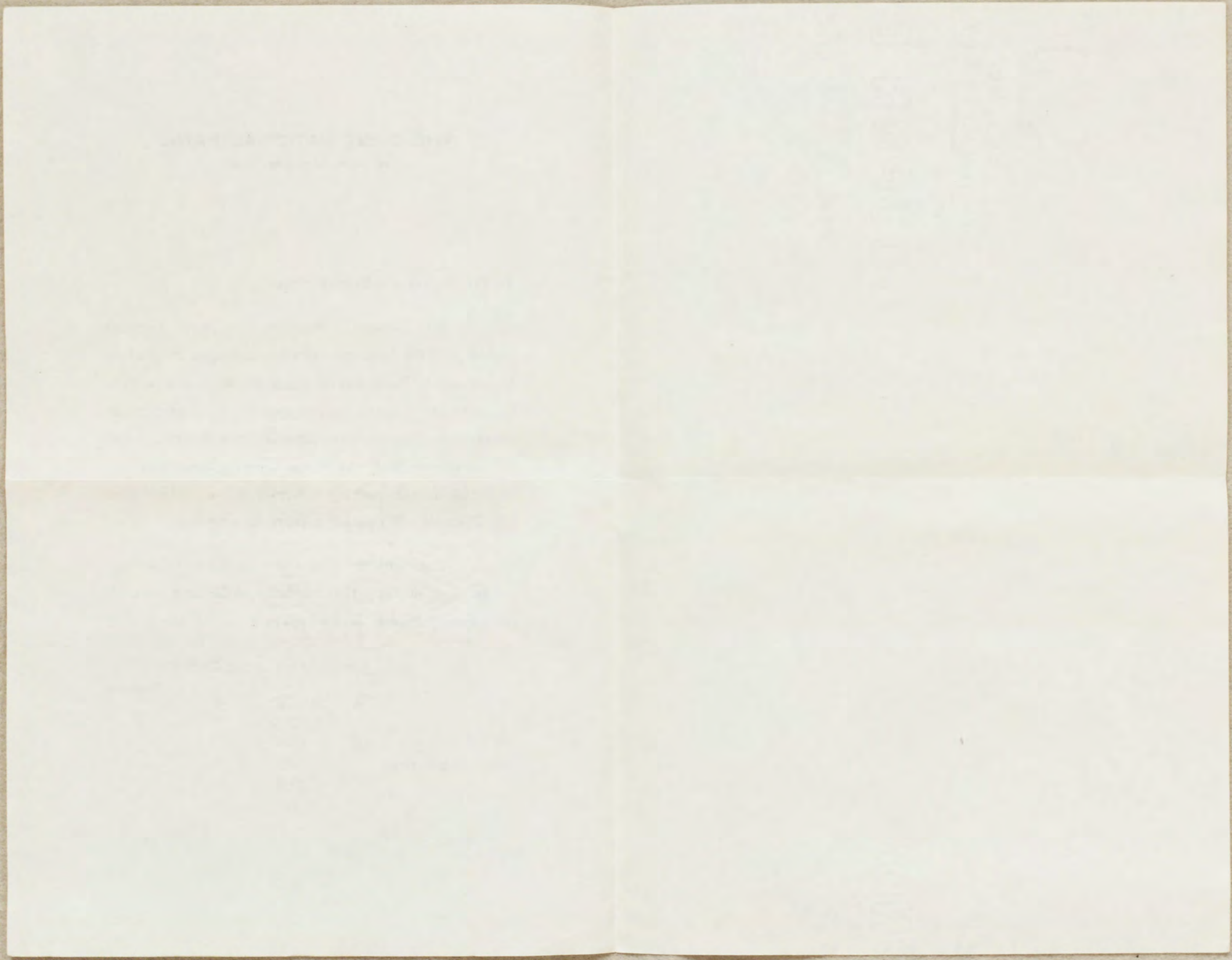
TO DEPOSITORS AND STOCKHOLDERS:

Mr. Jackson E. Reynolds, who retired from the presidency of the Bank two years ago, and upon the death of Mr. George F. Baker was recalled by the directors to serve as Chairman of the Board, has requested that he be permitted to resume his interrupted retirement. His fellow directors, feeling that the purposes for which he was made Chairman have been accomplished, at the meeting held today assented to his request. Mr. Reynolds will continue to serve as a director.

The Board determined that the office of Chairman was no longer needed in the organization of the Bank and made the necessary changes in the by-laws to abolish the position.

LEON FRASER
President

January 10th, 1939



The First National Bank No. 29
of the City of New York

LEON FRASER, President

New York, January 25, 1939

Dear Governor:

It was very agreeable to receive sometime ago your nice Christmas card. Only a few weeks before I had heard about you directly from Mr. Hall Patch, who passed through New York en route to London and who told us, among other things, about a very pleasant evening he had spent in your company. I should be glad if I could do the same, but after all, geography does interfere.

Please accept my best wishes for the continued success of your work. I do not hear very continuously from our old friends in Basle, but I do hear occasionally. The disappearance of Dr. Schacht may prove to be a serious matter for the Bank, should his successor take any different view about transferring foreign currencies for the interest on the substantial investments which the Bank still holds in Germany.

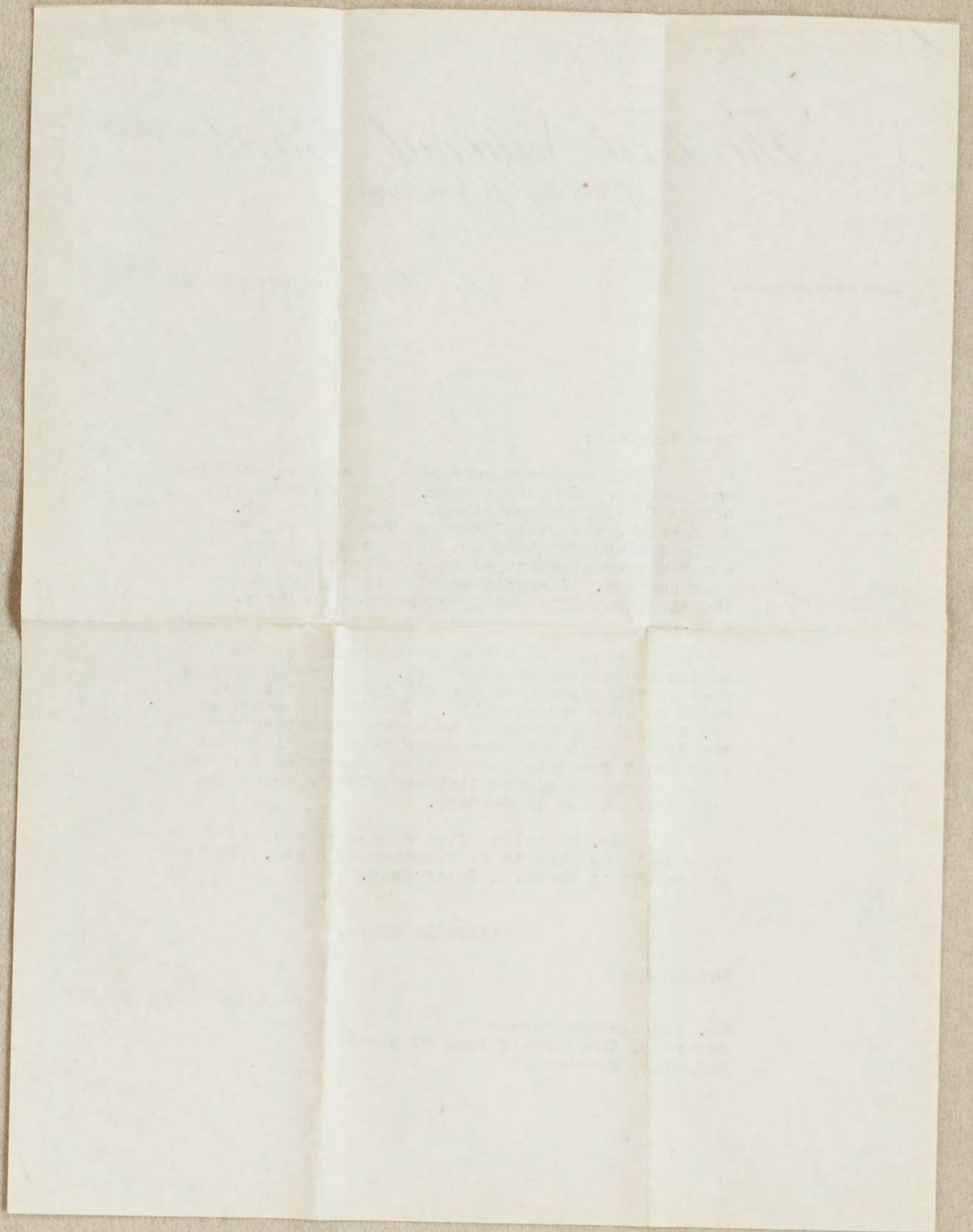
Mr. Reynolds often speaks of you and I know would be glad to be remembered to you. He is at present in Southern California.

Faithfully yours,

Enclosures

Mr. Tetsusaburo Tanaka
Governor, The Central Bank of Manchou
Hsinking, Manchoukuo

Leon Fraser



新京中央銀行

President Tanaka
Manchoukuo Central Bank
Hsingking



K. H. SCHUMANN
TOKYO.
Shiba-ku Tamura-cho 2-chome, 15
Kanesaka Building.

20-1

K. H. SCHUMANN

TOKYO, March 28th, 1939.

Shiba-ku Tamura-cho 2-chome, 15
Kanesaka Building.

President Tanaka
Manchoukuo Central Bank
Hsingking

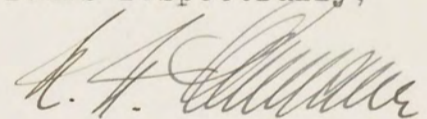
Dear President Tanaka,

Upon my return to Tokyo, I wish to express once more my sincerest thanks for your kind reception extended to Baron von Watzdorf and myself during our stay in Hsingking.

It was not without deepest impression that we left the successfully built up capital of your New Empire. I sincerely hope that the German industry can also give in future a helping hand in building up your home industry.

I have the honour to remain,

Yours respectfully,



TOBY BIRD 1952

W. H. SCHMANN

TOBY BIRD 1952

W. H. SCHMANN

TOBY BIRD 1952

W. H. SCHMANN

TOBY BIRD 1952

W. H. SCHMANN



9

紹介状
サニフォード氏
持参

J. Tanaka Esq
President
Central Bank of Manchuria
-Kuo



BRITISH CONSULATE-GENERAL,
MUKDEN.

Nov. 22nd, 1938

Dear Mr. Tanaka
May I

introduce to you
Mr. W. H. Sanford, Divisional
Manager in Charge of
the Imperial Chemical
Industries Ltd. Mr. Sanford
is anxious to study the
possibilities of obtaining
cons



care for the impact of
products by the export
of other articles. I should
be very grateful if you
could arrange for a
member of your staff to
have^a talk with him on
the subject.

Yours sincerely

Oswald White

MS/DS

Telephone, ROYAL 2000. Ext. 92/347
Telegrams, POLA, FEN, LONDON.

PORT OF LONDON AUTHORITY,

LONDON, E.C.3.

REPLY TO
DOCK & TRAFFIC MANAGER.

31st January, 1939.

Reference

D.

Dear Sir,

I have to acknowledge with thanks the receipt of a copy of the special Manchoukuo Economic supplementary edition of Manchuria which you have been good enough to send me, and which I have perused with considerable interest.

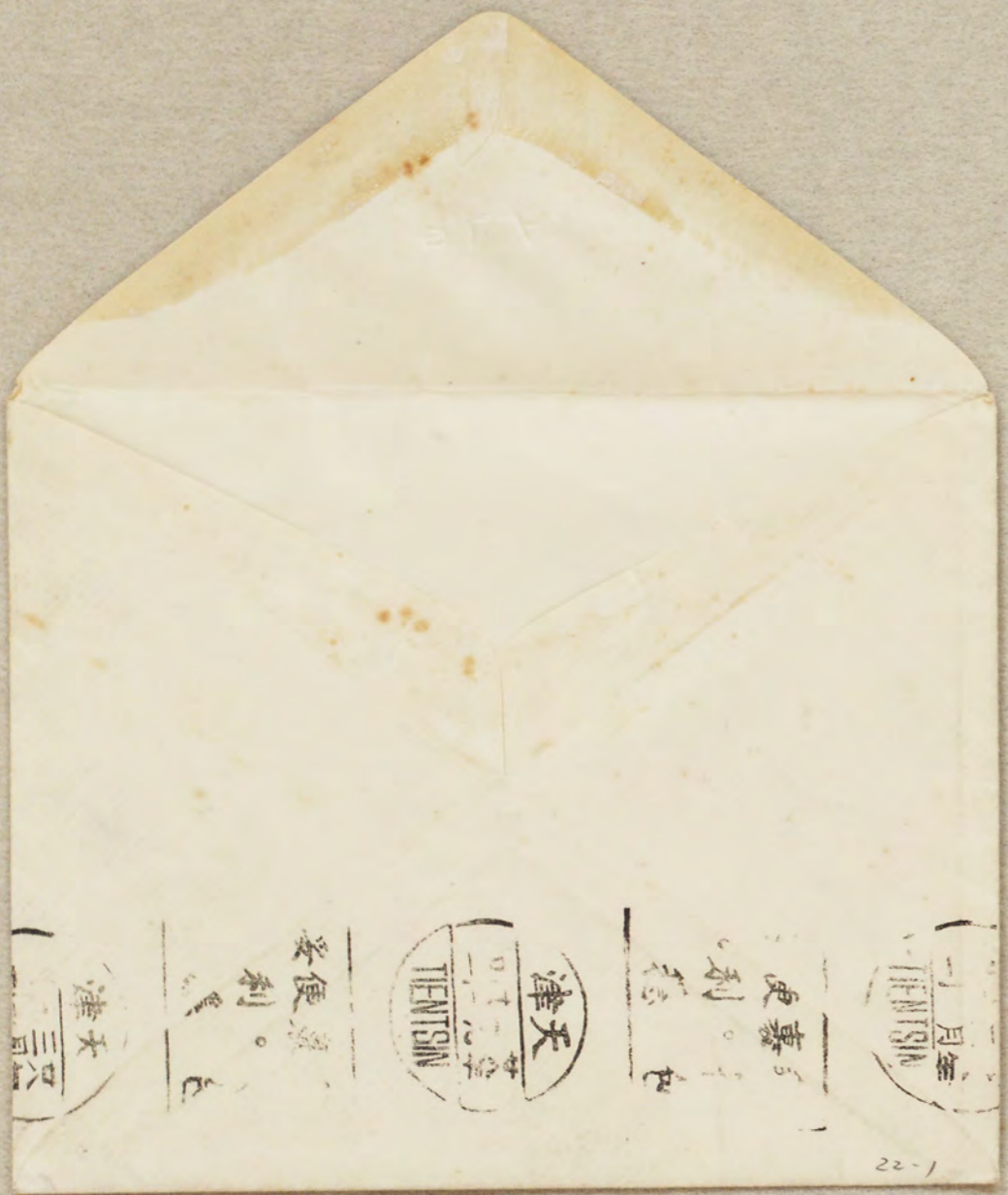
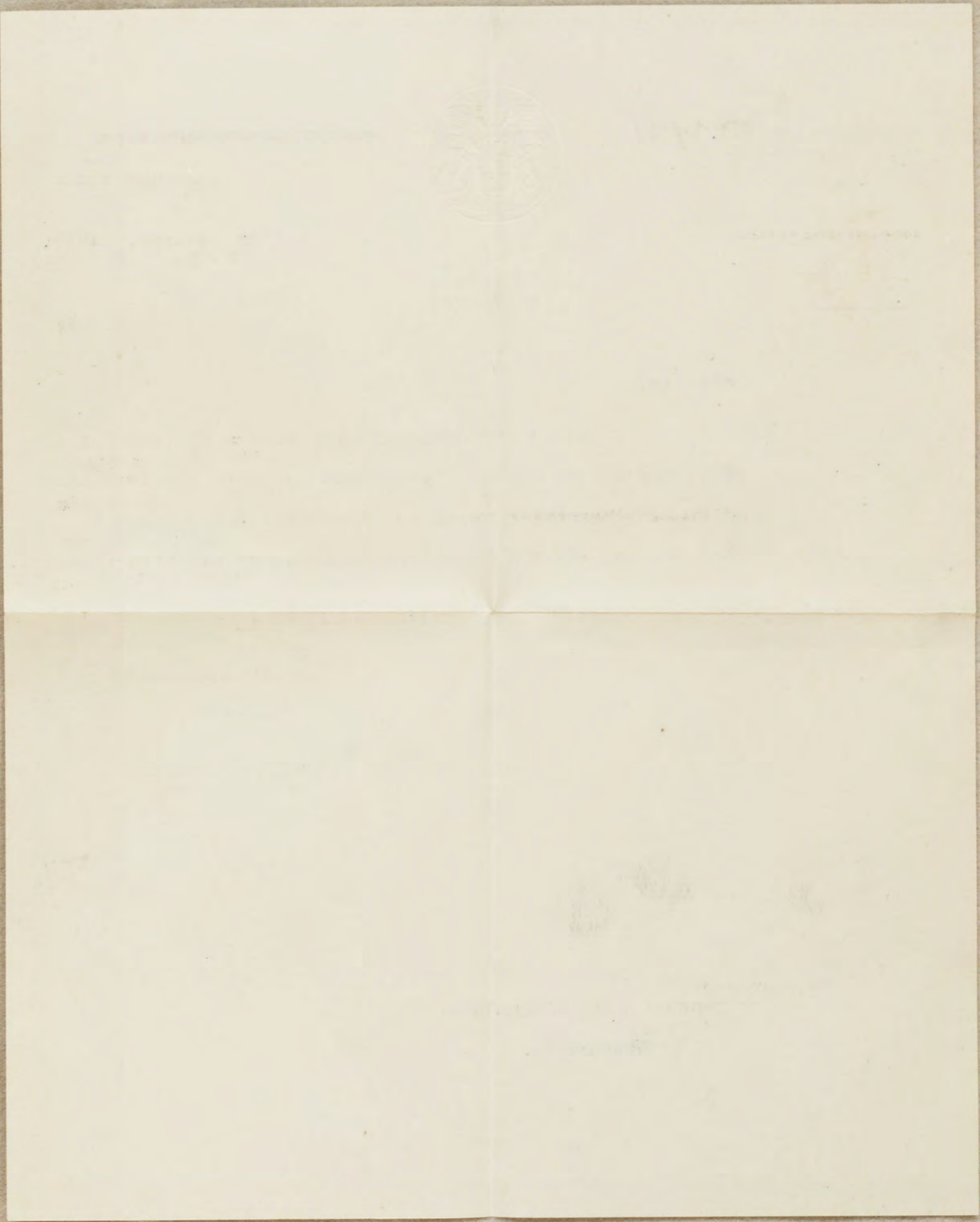
Yours faithfully,

Geo. Williams

Dock & Traffic Manager

The Governor,
The Central Bank of Manchou,
Hsinking,
Manchoukuo.







The Minister of Italy and Mrs.
Cortese are very glad to accept H.E.
Tanaka's kind invitation at dinner
on February , the 18th , at 7 p.m.

Hsinking , February 13th, 1940-XVIII°

23

Anlässlich der erstmaligen Flaggenhissung
an der neuen Deutschen Gesandtschaft in
Hsinking findet

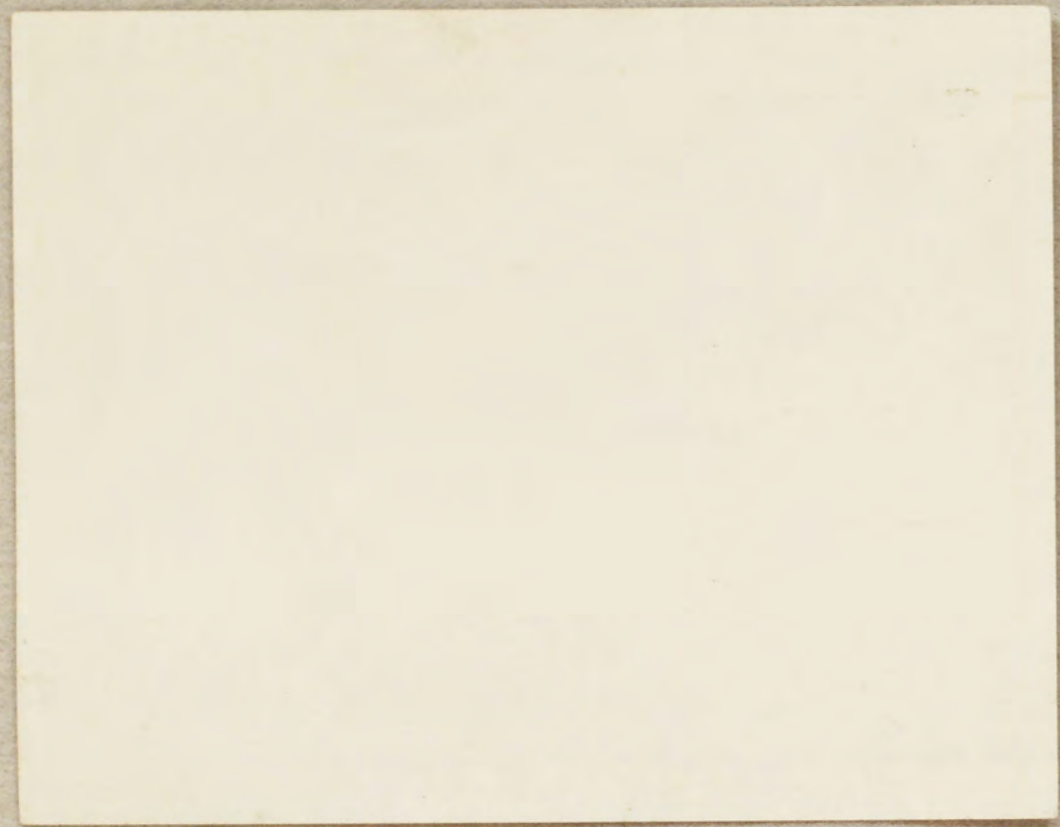
am M o n t a g , den 23. Januar 1939
12.15 Uhr

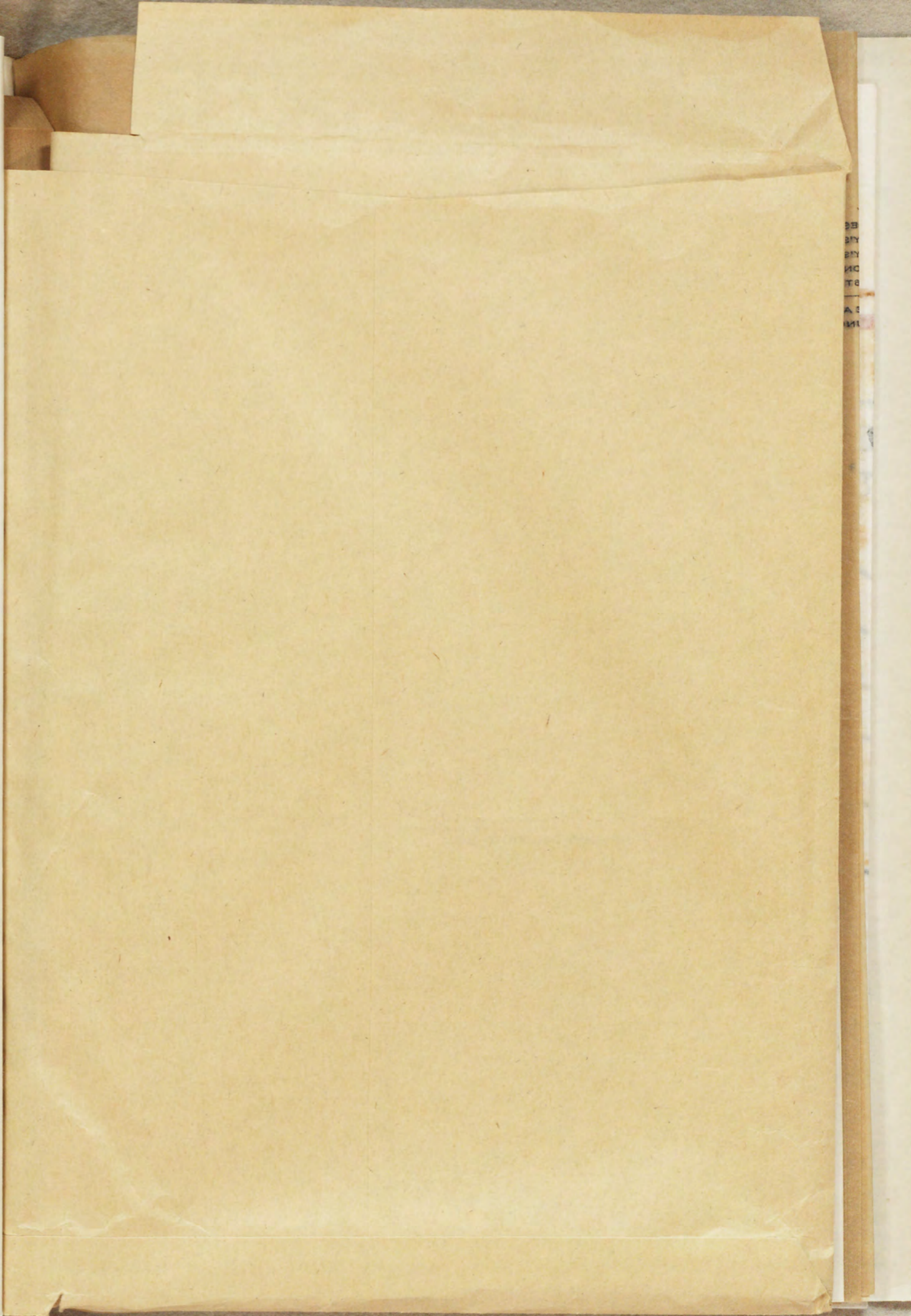
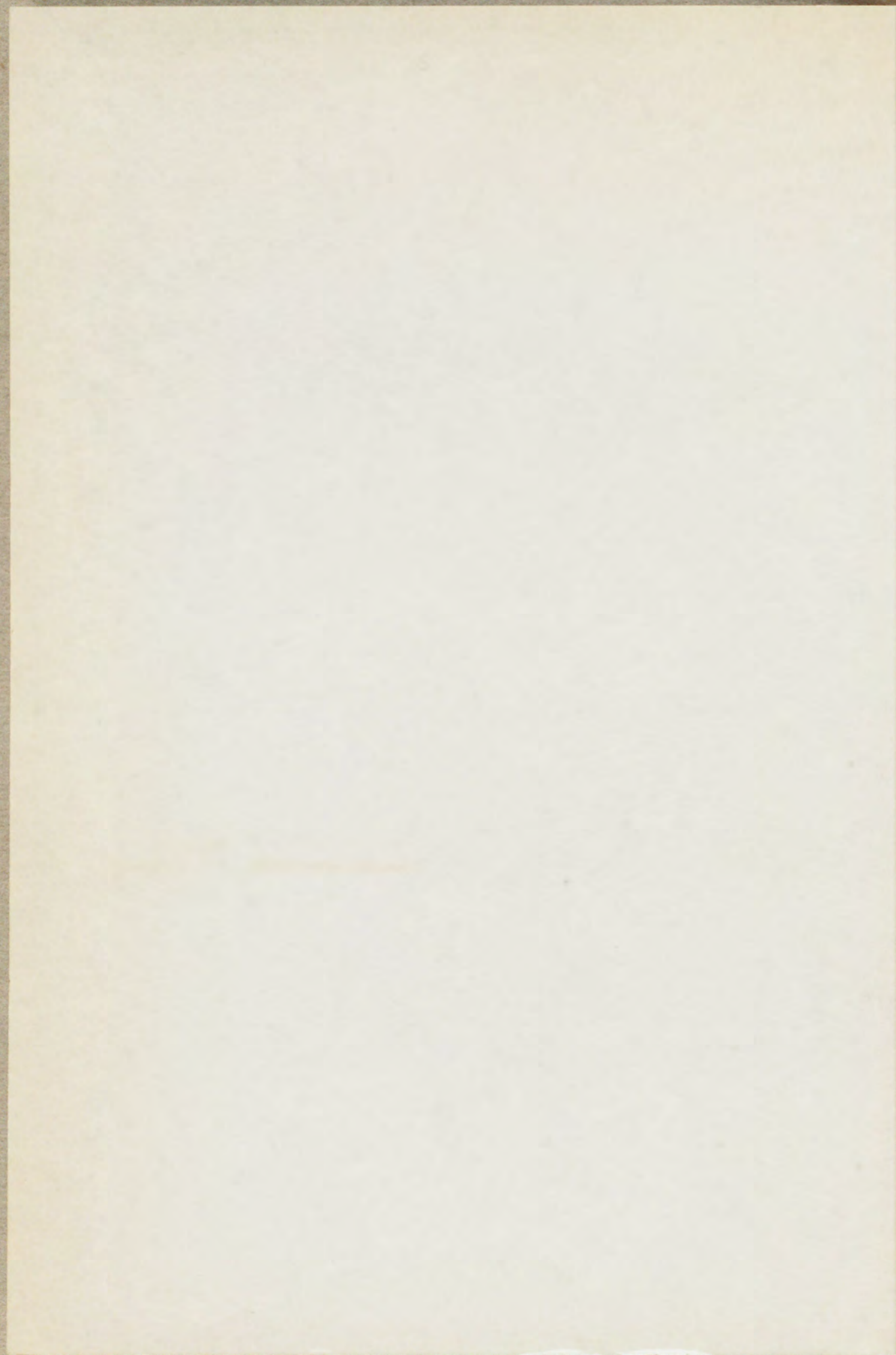
ein Empfang in dem Dienstgebäude der
Gesandtschaft statt, zu dem ich ergebenst
einlade.

Der Deutsche Gesandte

Ort: Nishimanju Daigai 306
Antwort auf anliegender Karte erbeten

24





欧米支那文書簡

昭和十五年

欧米支那文書簡

金融史資料	
分類記号	IAx
整理番号	22(9)
資料名	田中鉄三郎氏 所蔵資料
保管容器	口107

研30009

通貨、金融史料	
分類	IBa ビソ
整理番号	21/9
受入番号	3192
名称	田中鐵三郎氏 所蔵史料
備考	