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五分利國庫債券借換狀況

發行日	五分利國庫債還額	三分半國庫發行額	乘換應募額		
			一般	日銀	計
昭和 11.5.1	373,439,225	381,000,000	全額買入 (買入) 351,190,700	0	全額買入 351,190,700
6.1	405,590,150	413,000,000	" (買入) 365,147,900	0	" 365,147,900
7.15	352,551,100	361,590,000	全額買入 330,713,700	全額買入 18,880,250	全額買入 349,593,950
8.15	582,252,950	597,000,000	" 567,890,800	" 1,125,800	" 569,016,600
9.15	422,279,800	400,000,000	" 397,652,700	2,347,300 19,604,400	400,000,000 417,257,100
計	2,136,113,225	2,152,590,000	2,012,595,800	39,610,450	2,052,206,250

備考。「儲局日銀」引取高 / 中共役官廳前「壹却」. 1) 及 3) 全額賣却併. 1) 残高 19,876,300 圓. 1) 残高 2,974,400 圓 = 17 儲局本日

利國庫債券借換狀況

11. 9. 26

國債句

換應募額		未借入次進換(假設+客)		乘換不足額	日銀現金應募高 未借入次進換	結局日銀引取高
般	日	銀	計			
51,190.700	0	0	351,190.700	29,809.300	0	29,809.300
5,147.900	0	0	365,147.900	47,852.100	0	47,852.100
30,713.700	全換借入	18,880.250	349,593.950	11,996.050	11,999.000	30,876.300
67,890.800	"	1,125.800	569,016.600	27,983.400	27,983.400	29,109.200
97,652.700		2,347.300 19,604.400	400,000.000 417,257.100	17,257.100	0	2,347.300
2,595.800		39,610.450	2,052,206.250	117,640.850	40,082.400	139,994.200

残高 19,876.300圓 (= 残高 2,974,400圓 = 行結局本日現在高 25,192,000圓 +)

正金庫圖章... 昭和十一年九月二十六日

五分利國庫債券借換狀況

11.9.16 國債局
單位百萬圓

借換實行日	五國償還額	三分半國庫發行額	乘換(又ハ買受)申込高			本行募入高(又ハ引取高)
			一般	本行	計	
5.1	373	381	351	0	351	29
6.1	405	413	365	0	365	47
7.15	352	361	330	30	361	30
8.15	582	597	567	29	597	29
9.15	422	400	397	19	417	2
計	2136	2152	2012	79	2092	139

本圖、平換理由、提出

三分半利國庫債券應募申込 (又ハ買受申込) 件數

種別	件數	本店	大阪
㇀	4.890 ^件	1.182	593
㇁	9.457	2.310	1.075
㇂	7.056	1.898	933
㇃	14.003	3.561	1.743
㇄	9.100 (概数)	2.346	1.114

川崎生命保險株式會社(以下同) (以ノ國庫債券) (在野)

昭和十一年十月七日

國債局

總裁

副總裁

理事



五分利國庫債券カ三分半利國庫債券ニ借換ヘラレタル爲メ銀行及信託會社ノ利子收入減少年額ハ別表ノ通り概算一八八六三千圓ト推算セラレ右ハ低利借換ニ依ル國庫負擔輕減年額三〇八三五千圓ノ六一%ニ相當致候爲御參考供貴覽候也



五分利國庫債券、借換=依_レ銀行及信託會社、利子減收

	國 債 額		利子年額(資本利子税 ^{2%})	
	五分利國庫	三分半利國庫	五分利國庫	三分半利
シンケート銀行 (特殊銀行ヲ除ク)	410 ^{百万円}	420 ^{百万円}	20.090 ^{千円}	14.4
普通銀行	321	329	15.729	11.2
貯蓄銀行	474	485	23.226	16.6
特殊銀行 (本行ヲ除ク)	58	59	2.842	2.
信託會社	95	97	4.655	3.
計	1.360	1.393	66.542	47.
國庫負担軽減年額	(2.136	2.152	104.669	73.

乘換内譯

	三分半利國庫 い		三分半利國庫 ろ		三分半利國庫 じ		三分半利國庫 ち	
	買受高	旧券高	買受高	旧券高	應募高	旧券高	應募高	旧券高
シンケート銀行 (特殊銀行ヲ除ク)	117.174	114.876	84.600	82.941	85.400	82.832	84.704	82.6
普通銀行	58.069	56.930	65.512	64.227	65.226	63.264	97.583	95.
貯蓄銀行	84.266	82.613	94.328	92.478	92.521	89.739	155.510	151.
特殊銀行 (本行ヲ除ク)	717	702	22091	21.657	7.904	7.666	18.240	17.
信託會社	29.667	29.085	19.968	19.576	13.202	12.805	25.841	25.
計	289.893	284.206	286.499	280.879	264.253	256.306	381.878	372.5

(備考) 旧券高ハ下記=依_レ推算セルモノナリ

い、ろハ $\frac{\text{買受高}}{100 + (100 - 98)}$

じハ $\frac{\text{應募高}}{100 + (100 - 97.50) + \text{端數利子} 60}$

に

及信託會社、利子減収年額概算

頁 年	利子年額(資本利子税2%控除)		利子減収年額
	五分利國庫	三分半利國庫	
0	20,090	14,406	5,684 (19%)
9	15,729	11,285	4,444 (14)
5	23,226	16,636	6,590 (21)
9	2,842	2,024	818 (3)
7	4,655	3,328	1,327 (4)
3	66,542	47,679	18,863 (61)
2	104,669	73,834	30,835 (100)

單位千円

年	三分半利國庫		三分半利國庫		合	計
	應募高	旧券高	應募高	旧券高		
2.832	84,704	82,638	48,891	47,698	420,769	410,985
3.264	97,583	95,202	43,392	42,333	329,782	321,956
9.739	155,510	151,717	59,125	57,682	485,750	474,229
7.666	18,240	17,795	10,528	10,271	59,480	58,091
2.805	25,841	25,210	8,762	8,548	97,440	95,224
6.306	381,878	372,562	170,698	166,532	1,393,221	1,360,485

2) + 端數利子 60

に、は、
 $100 - (100 - 9750)$
 應募高

- 一、五分利國庫債券借換狀況
- 二、三分半利國庫債券乘換應募者種類別
- 三、乘換ヲ爲サス現金償還ヲ受ケタルモノノ種類別
- 四、五分利國庫債券ノ低利借換ニ依ル國庫負擔輕減年額概算
- 五、五分利國庫債券ノ借換ニ依ル銀行及信託會社ノ利子減收年額概算
- 六、借換ニ依ル新舊國債種類別異動
- 七、內國債ノ無記名及登錄別
- 八、國債證券流通狀況
- 九、近年國債増加ノ狀況
- 十、据置期間ニ依ル內國債ノ區分
- 十一、利拂期別內國債利子査定額近年増加ノ狀況
- 十二、昭和十一年度公債新規發行豫定額
- 十三、稅制整理改革案ニ於ケル國債ノ優遇

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秘

1 五分利國庫債券借換狀況

實 行 日	五分利國 庫償還額	三分半國 庫發行額	乘換應募額		乘換
			一 般	日 銀	
昭和			全額買受		全額買受
11.5. 1	373.439	381.000	(買受) 351.190	0	351.190
			"		"
6. 1	405.590	413.000	(買受) 365.147	0	365.147
			全額募入	全額募入	全額募入
7.15	352.551	361.590	330.713	18.880	349.593
			"	"	"
8.15	582.252	597.000	567.890	1.125	569.016
			"	(2.347)	(400.000)
9.15	422.279	400.000	397.652	19,604	417.257
			(2.012.595)	(22.353)	(2.034.949)
計	2.136.113	2.152.590	2.012.595	39.610	2.052.206

(備考) 結局日銀引取前、中其後官庁所売却の及ぶ、金額売却は、残高12,876千円に、残高2,974千円=行籍局九月末日現在25,178千円+)

單位千圓

弧内ハ募入決定額(買受分ヲ含ム)		乘換割合	乘換不足額	日銀現金應募高 括弧内ハ募入決定額	結局日銀ノ引取高
日	銀				
	全額買受	%			
0	351.190	92.2	29.809	0	29.809
0	" 365.147	88.4	47.852	0	47.852
全額募入 18.880	全額募入 349.593	96.7	11.996	(11.996) 11.999	30.876
" 1.125	" 569.016	95.3	27.983	(27.983) 28.083	29.109
(2.347) 19,604	(400.000) 417.257	(100.0) 104.3	(超過)17.257	0	2.347
(22.353) 39.610	(2.034.949) 2.052.206	(94.5) 95.3	117.640 (外超過)17.257	(39.979) 40.082	139.994

行結局九時和現在25/28千円ty

	三分半利國庫い	三分半利國庫ろ	三分半利國庫は	三分半利國庫に	三分半利國庫ほ	合計
發行高	381.000	413.000	361.590	597.000	400.000	2.152.590
應募高	(買受) 351.190(100%)	(買受) 365.147(100%)	330,713(100%) <small>(本行分13,880千円ヲ除ク)</small>	567.890(100%) <small>(本行分1,254千円ヲ除ク)</small>	397.652(100%) <small>(本行分2,347千円ヲ除ク)</small>	2,012.592 <small>(100%) (本行分22,352千円ヲ除ク)</small>
内詳						
銀行	260.228(75)	266.531(73)	251.053(76)	356.037(63)	161.937(41)	1,295.786 (64)
信託会社	29.667(8)	19.968(5)	13.202(4)	25.841(5)	8.762(2)	97.440 (5)
保險会社	3.269(2)	13.146(4)	14.015(4)	19.576(3)	13.948(3)	68.954 (4)
其他金融機關	911(—)	176(—)	317(—)	1,039(—)	708(—)	3,501 (—)
證券業者	10,273(5)	11.463(3)	13.300(4)	23.864(4)	14.009(4)	78.909 (4)
社寺学校 及団体	12.421(3)	11.256(3)	9.007(3)	66.106(12)	147.591(37)	246.381 (12)
個人	23.420(7)	42.604(12)	29.518(9)	75.376(13)	50.694(13)	221.612 (11)

	六月一日償還五分利國庫	七月十五日償還五分利國庫	八月十五日償還五分利國庫
現金償還豫定額	47,602	12,374	23,580
償還當月中支拂高	34,157 (100%) (本行分9,489,4月分除)	9,096 (100%)	17,249 (100%)
内譯			
銀行	3,598 (10)	732 (8)	1,698 (10)
信託會社	391 (1)	142 (1)	257 (1)
保險會社	105 (-)	5 (-)	51 (-)
其他金融機關	252 (1)	85 (1)	169 (1)
證券業者	335 (1)	148 (2)	317 (2)
社寺學校其他團體	7,516 (22)	595 (7)	2,674 (16)
個人	16,298 (48)	6,200 (68)	9,874 (57)
郵便局拂	5,658 (17)	1,185 (13)	2,207 (13)

④ 五分利國庫債券ノ低利借換ニ依ル國庫負擔輕減年額概算

(1) 五分利國庫償還額	三分半利國庫發行額	
2,136,113 千圓	2,152,590 千圓	
(2) 五分利國庫 2,136,113 千圓ニ對スル利子年額		106,805 千圓
三分半利國庫 2,152,590 千圓ニ對スル利子年額		75,340
利拂輕減年額		51,465
(3) 五分利國庫債券利子ニ對スル資本利子稅 (2%)		2,136
三分半 " " (")		1,506
資本利子稅減收年額		630
(4) 五分利ヲ三分半利ニ借換ノ爲メ生シタル差増額		
16,477 千圓ニ對スル減債基金繰入年額		63
(萬分ノ百十六ノ三分ノ一)		
(5) 差引國庫負擔輕減年額		30,772

秘 5 五分利國庫債券ノ借換ニ依ル銀行及信託會社ノ利子減收年額概算

	國 債 額		利子年額 (資本利子税 2%控除)		利子減收年額
	五分利國庫	三分半利國庫	五分利國庫	三分半利國庫	
	百万圓	百万圓	千圓	千圓	千圓
シンヂケート銀行 (特殊銀行ヲ除ク)	410	420	20.090	14.406	5.684 (19%)
普通銀行	521	329	15.729	11.285	4.444 (14)
貯蓄銀行	474	485	23.226	16.636	6.590 (21)
特殊銀行 (本行ヲ除ク)	58	59	2.842	2.024	818 (3)
信託會社	95	97	4.655	3.328	1.327 (4)
計	1.360	1.393	66.542	47.679	18.863 (61)
國庫負擔輕減年額	2.136	2.152	104.669	75.834	30.835 (100)

6 借換ニ依ル新舊國債種類別異動

單位千圓

種 類	五分利國庫	三分半利國庫	比較増減
甲種登録	396.941(18%)	527.614(25%)	130.673
乙種登録	12.167(1)	8.726(-)	(→) 3.441
無記名證券	1.727.003(81)	1.616.248(75)	(→) 110.755
計	2.136.113(100)	2.152.590(100)	16.476

(備考) 五分利國庫債券ハ借換實行日直前・三分半利國庫債券ハ九月末現在。

7 內國債ノ無記名及登錄別

昭和十一年九月末現在

總額	8,807,786 千圓
內 無記名證券	5,072,464 (58 %)
登錄國債	3,735,322 (42)

8 國債證券流通狀況

種 別	昭和十一年三月末	同年九月末	比較増減
五分利付	1.611.359 ^枚	1.011.993 ^枚	(-)599.366 ^枚
四分半利付	29.799	30.202	403
四分利付	865.285	903.813	38.528
三分半利付	0	282.343	282.343
計	2.506.443	2.228.351	(-)278.092

單位千圓

年 末	內 債	外 債	合 計
和 1	3.684.388	1.477.868	5.162.257
2	3.901.778	1.460.232	5.362.010
3	4.346.454	1.453.092	5.799.547
4	4.458.823	1.446.894	5.905.718
5	4.461.837	1.567.325	6.029.162
6	4.525.470	1.477.334	6.002.805
7	5.150.452	1.398.296	6.548.749
8	6.400.060	1.421.210	7.821.270
9	7.242.608	1.408.303	8.650.911
10	8.208.005	1.372.885	9.580.891
11/9	8.807.786	1.324.375	10.132.161

据置期間ニ依ル内國債ノ區分

内國債ヲ据置期間經過ノモノト据置期間中ノモノトニ區分スレハ下記ノ如シ

昭和十一年九月末現在 單位千圓

種別	据置期間中ノモノ	据置期間經過ノモノ (据置期間ノ規定ナキモノヲ含ム)	計
五分利付	457.492	1.808.208	2.265.700 (26%)
四分半利付	0	715.000	715.000 (8)
四分利付	80.090	3.329.125	3.409.215 (39)
三分半利付	15.280	2.402.590	2.417.870 (27)
	552.862	8.254.923	8.807.786 (100)

(備考) 五分利付國債据置期間中ノモノ 457.492千圓ノ中 423.980千圓ハ本年末ヲ以テ据置期間滿了ス

11 利拂期別内國債利子査定額近年増加ノ狀況

	三月渡	六月渡	九月渡	十二月渡	單位千圓 合計
昭和 6	50.619	60.336	50.386	60.634	221.977
7	50.819	63.688	54.519	66.788	235.816
8	56.545	71.519	66.333	71.684	266.084
9	78.597	72.005	85.868	76.424	312.896
10	86.715	83.434	95.089	81.920	347.158
11	99.437	84.292	86.067	92.603	362.401

(備考) 本年十二月渡分ハ九月末國債額ヲ基準トシテ推算セルモノナリ

12 昭和十一年度公債新規發行豫定額

單位千圓

	發行豫定額	發行済額	發行未済額
一般會計			
道路公債	9.990	0	9.990
震災善後公債	7.006	0	7.006
滿洲事件公債	173.905	100.000	73.905
歲入補填公債	512.934	150.000	362.934
小計	703.837	250.000	453.837
特別會計			
朝鮮事業公債	31.620	0	31.620
滿洲事業公債	38.000	0	38.000
通信事業公債	13.406	0	13.406
震災善後公債	593	0	593
小計	83.620	0	83.620
合計	787.457	250.000	537.457
一般會計分發行差減額			5.000
交付公債			
滿洲事件一時賜金公債	8.770	0	8.770
擔保生糸買收公債	8.555	4.268	4.286
私鐵買收及補償公債	8.700	0	8.700
合計	26.025	4.268	21.757
總計	813.483	254.268	564.214

産業組合貯金
及銀行貯蓄預金

百分ノ六

地方債、社債ニ付テハ源泉課税ノ特典ナシ

(三) 資本利子税ハ左ノ如ク引上又ハ新ニ賦課セララルコトトナレルカ國債

利子ニ對シテハ現行通り二分ニ據置カル、但本邦人ノ所有スル外貨債

ニ對シテハ相當程度ノ課税ヲ爲サルモ税率未詳

地方債利子 百分ノ四 (現在百分ノ二)

社債、産業債券

銀行預金利子、貸付信託利益 百分ノ五 (現在)

産業組合貯金及

銀行貯蓄預金 百分ノ四 (新規)

(元本二千圓ヲ超

ユルモノ) 利子

(四) 有價證券移轉税ハ國債ハ百分ノ五、其他ハ百分ノ一課税セラル。

(備考)

乘換 = 依ル新旧國債和

種類	五月一日				六月一日				七月十五日			
	五國 千円	割合 %	三ヶ半國 千円	割合 %	五國 千円	割合 %	三ヶ半國 千円	割合 %	五國 千円	割合 %	三ヶ半國 千円	割合 %
甲種登録	20,175	0	00,275	22	22,025	11	02,121	20	21,592	12	6,710	1
比較増減			65,099	12			07,276	9			20,119	
乙種登録	1,070	—	1,022	—	2,900	1	1,230	—	2,222	1	1,297	—
比較増減			28	—			1,265	1			705	
無記名證券	022,190	92	296,702	78	057,021	02	29,220	02	20,673	07	29,070	0
比較増減			27,512	12			28,200	0			10,296	
計(債額)	072,235	100	081,000	100	066,590	100	013,000	100	052,661	100	061,690	100

註1. 本表、計数、償還、發行、時、モノナリ。
 2. 割合、債額ヲ100トシタルモノニテ比較増減ハ三

一米穀證券現在高

二昭和土年七月渡利子支拂高豫想

三五分利付國債ノ分布狀況

四^五月^日乃^借損^實行ノ三分半利國庫債券ニ乘換^ヲ為^サズ現金
償還^ヲ度^ケタル^モノ種類別

五三分半利國庫債券ニ乘換^ヲ為^サズ償還當月中現金償還
ヲ度^ケタル^モノ金額別 (乘換公算分)

六五分利國庫債券ノ借損ニ依ル所有狀況ノ變化

七全國普通銀行及信託會社信託勘定國債所有高

川田在些年圖解一在作其的

川田在些年圖解一在作其的

川田在些年圖解一在作其的

(昭告 11.11.日 盤)

圖解

(1) 米穀證券現在高

昭和十年十月末現在

1 買上代金分

17.182^個

2 借換分

	支拂期日	本行所有	預金部所有	商場保險所有	民間所有
五六回	昭和 11.11.25	0	33,950	10,000	29,050
五七回	11.12.24	98,000	140,000	0	10,000
五八回	12.1.25	46,000	30,000	0	0
		144,000	203,950	10,000	39,050

合計

414.182

(2) 昭和十一年十二月渡利子支拂高豫想

昭和十一年十月末現在査定

括弧内、前年十二月分

單位千圓

昭和十一年十二月渡利子額	十月中支拂高	全 記			越年後支拂高
		本行	政府	其他	
86.300	85.628	1.183	20.219	64.226	672
(81.920)	(81.423)	(2.251)	(17.759)	(61.413)	(497)

(備考) 本年十二月、八元金償還元、前年同月、八上記括弧内、外特別五分利、償還元利金123.333千圓アリ

昭和十一年六月末現在

五分利公債

五分利國庫債券

昭和十一年六月末現在

(3) 五分利付國債分布狀況

昭和十一年六月末現在

	五分利公債 ^{4冊}	五分利國庫債券 ^{1冊}
政府及政府関係	1,295,179 (57%)	215,669 (10%)
本行	33,792 (2)	48,313 (2)
貯蓄銀行	132,470 (6)	437,724 (21)
一般銀行	78,405 (3)	361,504 (17)
貯蓄銀行	52,429 (2)	474,797 (22)
信託会社及保險会社	33,856 (2)	163,672 (8)
其他	639,561 (28)	434,434 (20)
合計	2,265,696 (100)	2,136,113 (100)

(備考) 五分利國庫債券分布狀況、借換実績=基本推算の儿ナリ

33 368 (5)
 1862 168 (22%)
 五分利
 48 313 (8)
 812 998 (10%)
 五分利
 五分利

(*) 五月一日至九月十五日 借換實行，三分半利國庫債券 = 乘換為現金償還

7度ケタルノ種類別

現金償還豫定額	124,850 圓
償還當月中支拂高	90,550 (100%)
	(折分 9.804 圓ヲ除ク)
内譯	
銀行	8,764 (10)
信託會社	1,035 (1)
保險會社	196 (-)
其他金融機關	811 (1)
證券業者	1,271 (1)
社寺學校其他團體	16,855 (19)
個人	47,979 (53)
郵便局掛	13,625 (15)

(換金 80% 以上の場合)
 60 220 (100%)
 18 x 820 個

(5) 三分半利國庫債券を乗換つゝ為サズ償還當月中現金償還
 7度ケタルモノ金額別 (乗換公募分)

百圓以下	216	49 (1%)
千圓 "	4482	(13)
五千圓 "	9466	(27)
一萬圓 "	4873	(14)
五萬圓 "	7165	(20)
十萬圓未滿	1403	(4)
十萬圓以上	3405	(9)
郵便局拂	4403	(12)
合計	35418	(100)

(6) 五分利國庫債券借換=依心所有狀況變化 (本行分除算)

	五國所有高 (五國總額 2,136,113千円) (= 対心割合)	三分半國庫債券(又買受)高 (發行總額 2,152,590千円) (= 対心割合)	備考
銀行	1,274,037 ^{千円} (60%)	1,295,786 ^{千円} (60%)	
信託會社	96,259 (5)	97,440 (5)	
保險會社	67,488 (3)	68,954 (3)	
其他金融機關	4,226 (—)	3,501 (—)	
證券業者	78,310 (4)	78,909 (4)	
社寺學校其他團體	257,287 (12)	246,381 (11)	{ 外=其後官庁筋の本行 引買度ケル高 114,796千円アリ 6%
個人	310,193 (14)	221,612 (10)	
合計	2,087,800 (98)	2,012,592 (93)	

(7) 全國普通銀行及信託會社信託勘定國債所有高

單位百萬圓

昭和	普通銀行			信託會社		
	預金總額 (昭和六年末/100) ↑27%指數	所有國債 (昭和六年末/100) ↑27%指數	所有國債/預金 總額=對2%割合	金錢信託 (昭和六年末/100) ↑27%指數	所有國債 (昭和六年末/100) ↑27%指數	所有國債/金錢信託 =對2%割合
六年末	8.174 (100)	1.143 (100)	14%	1.217 (100)	102 (100)	8%
七年末	8.131 (99)	1.188 (103)	15	1.220 (100)	105 (102)	9
八年末	8.727 (106)	1.567 (137)	18	1.387 (113)	153 (150)	11
九年末	9.353 (114)	2.017 (176)	22	1.574 (129)	245 (240)	16
十年末	9.873 (120)	2.205 (192)	22	1.737 (142)	277 (271)	16
十年四末	9.999 (122)	2.456 (214)	25	1.794 (147)	337 (330)	19
十一年末	10.527 (128)	2.640 (230)	25	1.849 (151)	348 (341)	19

四分半利國庫債券 四分利國庫債券 三分半利國庫債

	昭和七年十二月	昭和八年			昭和九年			昭和
	四分半	四分半	四分	計	四分半	四分	計	四分半
シンゲート銀行	0	298,600	129,900	428,500	75,000	327,600	402,600	0
普通銀行 (シンゲート加盟銀行ヲ除ク)	300	51,200	38,440	89,640	12,280	85,049	97,329	0
貯蓄銀行	0	78,300	25,660	103,960	31,700	101,120	132,820	0
特殊銀行 (シンゲート加盟銀行ヲ除ク)	0	24,000	13,150	37,150	2,000	51,350	53,350	0
信託會社	0	8,400	12,300	20,700	3,700	48,750	52,450	0
保險會社	0	0	7,350	7,350	2,300	13,000	15,300	0
其他金融機關	2,000	21,560	13,500	35,060	0	12,775	12,775	0
證券業者	0	29,990	15,900	45,890	62,550	58,528	121,078	0
官廳	0	0	30,000	30,000	0	29,558	29,558	0
其他	0	0	0	0	0	10,761	10,761	0
合計	2,300	512,050	286,200	798,250	189,530	738,490	928,022	0

半利國庫債券賣却先種類別表

九年 計	昭和十年		計	昭和十一年上期		計	累 計			合計
	四分半	四分		四分	三分半		四分半	四分	三分半	
402,600	0	217,600	217,600	177,160	222,365	399,525	373,600	852,260	222,365	1,448,225
97,329	0	104,777	104,777	90,269	123,582	213,851	63,780	318,535	123,582	505,398
132,820	0	105,005	105,005	56,333	178,595	234,928	110,000	288,118	178,595	576,713
53,350	0	60,900	60,900	24,470	2,216	26,686	26,000	149,870	2,216	178,086
52,450	0	44,431	44,431	36,480	49,636	86,117	12,100	141,962	49,636	203,699
15,300	0	11,155	11,155	15,597	21,415	37,012	2,300	47,102	21,415	76,117
12,775	0	32,574	32,574	11,201	1,087	12,288	23,560	70,050	1,087	94,695
121,078	0	69,110	69,110	74,183	27,736	101,919	92,540	217,721	27,736	337,996
29,558	0	42,025	42,025	9,587	51,748	61,336	0	111,171	51,748	162,914
10,761	0	14,490	14,490	11,246	92,997	104,243	0	36,499	92,997	129,742
928,022	0	702,069	702,069	506,528	771,381	1,277,909	703,880	2,233,290	771,381	3,708,550

(1) 國庫債券賣却先種類別表

和 國 庫 債 券 賣 却 先 種 類 別 表
 金 額 計 算 表
 1. 賣 却 前 之 債 券 總 額 (1,448,225)
 2. 賣 却 後 之 債 券 總 額 (1,448,225)
 3. 賣 却 前 之 債 券 總 額 (1,448,225)
 4. 賣 却 後 之 債 券 總 額 (1,448,225)
 5. 賣 却 前 之 債 券 總 額 (1,448,225)
 6. 賣 却 後 之 債 券 總 額 (1,448,225)
 7. 賣 却 前 之 債 券 總 額 (1,448,225)
 8. 賣 却 後 之 債 券 總 額 (1,448,225)

昭和拾壹年十二月拾六日

國債局長

營業局長

總裁

副總裁

理事

昭和十一年十二月渡國債元利金支拂高豫想
別紙ノ通リ供高覽候也

昭和 年 月 日

十二月還元金償還十シ

同

利 金

八六、三〇〇千圓

同月中支拂高豫想

八五、六二八

内

(昭和十一年六月中支拂高ニ據リ推算)

本

店

五一、二七〇

政府
二〇、二一九千圓
本行
三、一八三

大阪地方

一三、四六一

名古屋地方

三、三二一

其 他

一七、五七六

越年後支拂

六七二

合 計

八六、三〇〇

昭和 年 月 日

十二月一日渡利子支拂豫想

利子額 86200.0000

本元直板 57270.0000 — .592092

大 阪 13261.0000 — .155920

高 松 3022.0000 — .038299

市 17575.0000 — .200659

内 支那代理店 2000.0000 — .007008
 郵便局 2666.0000 — .030992

86630.0000 — .992233

會計名	債名	五公利公債	甲五公利公債	甲四公利公債	四公利公債	三分公利公債	國庫券	三分國庫券	計
一般會計									

政府所有國債証券利率相額概算

11月2日附

11/2 日 渡 政府 所 甲 種 之 公 債 及 利 子 額

200,000,000 / 334

昭和十一年十二月波政所甲種之公債及國債利息總

昭和十一年十二月波

政府所有國債証券利率概算

十一月二日誌

債名	公債	國債	甲種	乙種	丙種	丁種	戊種	己種	庚種	合計
一般會計	3250-	15-							2000-	5165-
預金部	15163/2	27100-	26521-		522255			100-	20222	25509224
帝國大學建設	1827/2	454325	31724-						2522423	
官立大學建設	1262/2		2436-					42245	325122	
學校建設	1402/2	43200-	21212-						22522222	
合計	37122224	75452245	53444		532255		47	2426-	20222	24509226

株式會社

大正 年 月 日



本帳新帳目

五分利息總計 26,302.995 32,878.918

甲号五分利息 6,890.450 19,176.125

乙号利息 660,250 13,205

丙号利息 2,350.000 5,287.5

丁号利息 4,703,300 94,066

五分半利息 2,974,400 30,933.76

19 2,347,300 17,570.02

70,849.000 474,688.30

1,183,686.51

104
74
67

昭和 年 月 日

退職積立金及退職手当法ニヨル積立ヲ甲種登録國債ノ方法ニヨル場合其取扱方ニ關スル注意事項

一、甲種登録國債ニ關スル諸請求書用紙ハ日本銀行本支店ニ備付ケアルヲ以テ最寄ノ同店ニ付キ取扱方ヲ聽取シ備付ノ用紙ヲ使用スルコト

一、甲種登録國債ノ元利金支拂場所ハ日本銀行本店、支店又ハ代理店トスルコト但最寄ニ日本銀行本支店、代理店何レモ所在スルトキハ可成日本銀行本店又ハ支店トスルコト

以上

由務者ヨリ事務主ニ送附方大任者迄由依新

(昭和十一年十月十六日)



過般發表セラレタル税整案ニ依レハ内國債利子ニ對シ新ニ賦課セラルル所得税ハ法人ニ付テハ綜合課税、個人ニ付テハ綜合又ハ源泉課税ノコトトナリ而カモ國債ノ最近分布狀況カ的確ニハ突キ止メ難キヲ以テ其ノ税額ハ算出至難ナルカ十月末内國債現在高ハ八億圓餘ノ所有者別ヲ別表ノ通り推算、其他^{〇〇}ヲ個人ト見做シ、法人所有分ニ在リテハ普通所得税率（一〇%）、個人所有分（信託會社信託勘定分ヲ含ム）ニ在リテハ源泉課税率（四%）ニテ夫々課税セラルルモノトシ所得税額ヲ推算致候處別表ノ如ク法人分一、三六九千圓、個人分三、三〇九千圓合計一、三六七八千圓ト相成候之ニ從來ノ資本利子税五〇一一千圓ヲ加フルトキハ内國債利

子課税ニ依ル税額總計一八六八九千圓ト可相成候爲御參考供貴覽候也

備考

- 一、貯蓄銀行ノ純益金ハ概シテ課税控除額タル國債利子額ノ二五%以下ニテ税整案ニ據ルモ所得税ハ課セラレサルモノト認メラルルニ付所得税額合計ヨリ除算セリ
- 二、大藏省主税局ニテハ國債利子所得税額ヲ一五〇〇〇千圓見當ト見積リ居レル模様ナリ

內國債利子課稅 = 依稅額推算

類別	所有內國債額	利子年額	資本利子稅 (2%)	所得	
				源泉課稅 (個人 4%)	綜合 (法人 普通)
免稅團體	2,610,436 (30%)	115,855	0	0	
特殊及普通銀行	3,290,551 (37)	131,406	2,628	—	9
貯蓄銀行	991,540 (11)	38,191	763	—	(2)
信託會社	299,003 (3)	11,665	233	404	
保險會社	146,954 (2)	5,529	110	—	
證券業者	405,040 (5)	16,213	324	—	1
其他(個人見做)	1,065,601 (12)	47,647	953	1,905	
合計	8,809,206 (100)	366,506	5,011	2,309	11

所有者別內國債額並利子年額推算內譯

類別	五分利國債 (五分利公債 甲類五分利公債)		四分半利國債 (四分半利國庫債券)		四分利國債 (一、二、四分利公債 四分利國庫債券)	
	債額	利子年額	債額	利子年額	債額	利子年額
免稅團體	1,315,863 (58.1%)	65,89	23,560 (3.3%)	1,062	889,573 (26.1%)	35
特殊及普通銀行	244,667 (10.8)	12,23	474,500 (66.3)	21,332	1,572,735 (46.1)	62
貯蓄銀行	52,429 (2.3)	2,66	110,000 (15.4)	4,955	315,909 (9.3)	12
信託會社	26,841 (1.2)	1,39	12,100 (1.7)	547	148,650 (4.3)	5
保險會社	7,015 (0.3)	37	2,300 (0.3)	96	50,497 (1.5)	2
證券業者	(不詳)		92,540 (13.0)	4,183	217,721 (6.4)	8
其他(個人見做)	618,887 (27.3)	30,92	0	0	214,786 (6.3)	8
合計	2,265,702 (100)	113,25	715,000 (100)	32,175	3,409,871 (100)	136

(備考) 所有者別內國債額中五分利國債本年六月末現在。四分半、四分、三分半利國庫債券、買受又、應募、實收

稅額推算

昭和十一年十月末現在

單位千圓

稅	所得		綜合課稅 (法人普通所得10%)	課稅額合計	備考
	源泉課稅 (個人 4%)	稅			
0	0	0	0	0	
8	—	9.658	9.658	12.286	
3	—	(2.807)	(2.807)	763	川崎貯蓄及東京貯藏、第百~合併=依此類別、變更
3	404	114	114	751	信託會社所有國債中國有勘定分40.0864 (本年上期末現在)以外、モハ個人、貸付信託 ト見做入
0	—	406	406	516	
4	—	1.191	1.191	1.515	
3	1.905	—	—	2.858	
	2.309	11.369	11.369	18.689	

四分利國債 (一、二、四四分利公債、四分利公債、四分利國庫債券)		三分半利國債 (三分半利公債、三分半利國庫債券)		合計	
債額	利子年額	債額	利子年額	債額	利子年額
889.573 (26.1%)	35.599	381.440 (15.8%)	13.375	2.610.436 (30%)	115.85
1.572.735 (46.1)	62.877	998.649 (41.3)	34.962	3.290.551 (37)	131.40
315.909 (9.3)	12.685	513.202 (21.2)	17.946	991.540 (11)	38.19
148.650 (4.3)	5.865	111.492 (4.6)	3.894	299.083 (3)	11.66
50.497 (1.5)	2.046	87.142 (3.6)	3.047	146.954 (2)	5.52
217.721 (6.4)	8.729	94.779 (3.9)	3.301	405.040 (5)	16.21
214.786 (6.3)	8.593	231.928 (9.6)	8.127	1.065.601 (12)	47.64
3.409.871 (100)	136.394	2.418.632 (100)	84.652	8.809.206 (100)	368.50

國債券、買受又、應募、實績。一、二、四四分利公債、昭和九年末現在(大藏省調)。交付公債、交付事由=依り推算也

第三種所得稅率案ノ發表ニ依リ個人ノ投資採算基準判明スルニ至リタルカ試ミニ國債（利率三分半、發行價格九十八圓、償還期限十六年八月）地方債（利率四分一厘パー）、社債（利率四分二厘パー）、銀行預金（定期甲種三分三厘）、貸付信託（利益配當三分八厘）及株式（配當利廻五分五厘）ニ付各其ノ稅引利廻（資本利子稅、所得稅並ニ同附加稅三割控除）ヲ比較スルニ別表ノ通りニ有之尙國債優遇其他ニ付注目セララル、ハ左記諸點カト被存候

一 國 債

所得額千圓以上三千圓以下ノモノニアリテハ綜合課稅利廻三六〇三%

乃至三、四、九、四%ニシテ源泉課税利廻三、四、七、九%ニ比シ有利ナルモ所得額三千圓ヲ超ユルモノニアリテハ綜合課税利廻低下スルヲ以テ源泉課税ノ取扱ヲ受クルヲ有利トス。

三、地方債及社債

現行税率ニ依ル利廻ハ地方債三、八、五、四%社債三、九、〇、六%ト國債(三、六、二%)ニ比シ何レモ有利ナルモ税整案實施後ハ源泉課税ノ特典ナキヲ以テ所得額一萬圓ヲ超ユルモノニアリテハ國債ノ源泉課税利廻三、四、七、九%ニ比シ不利トナリ、更ニ所得額一萬五千圓乃至二萬圓ヲ超ユルモノニアリテハ貸付信託ノ源泉課税利廻三、三、四、四%ヨリ又所得額七萬圓乃至十萬圓ヲ超ユルモノニアリテハ銀行預金ノ源泉課税利廻三、九、〇、四%ヨリ不利

三千圓に課税するに於てハ綜合課税課税可スルモ以テ源泉課税ハ
氏至三四此課税ニシテ源泉課税課税三四此課税ニシテ源泉課税ハ

トナル。然レトモ所得額千圓以上千二百圓以下ノモノニアリテハ地方債
利廻三九〇六%乃至三八六一%、社債利廻三九五九%乃至三九一三%
ト現行税率ニ依ル利廻ニ比シ却ツテ有利ナリ。

三、銀行預金及貸付信託

所得額五千圓ヲ超ユルモノニアリテハ源泉課税ノ取扱ヲ受ケ綜合課税
ニ依ル利廻低下ヲ避クルヲ有利トス。

源泉課税ニ依ル利廻ハ銀行預金三九〇四%貸付信託三三四四%ニシテ
現行税率ニ依ル利廻前者三〇六九%後者三五三四%ニ比シ夫々〇一六
五%及〇一九〇%ノ低下ニ對シ國債ノ利廻低下ハ〇一四三%（三六二
二%ト三四七九%トノ差）ニ過キス。

尙銀行預金及貸付信託ニ於テモ所得額千圓以上千二百圓以下ノモノニ

アリテハ綜合課税利廻前者三一一%乃至三〇七五%後者三五八二%
乃至三五四〇%ニシテ現行税率ニ依ル利廻ニ比シ却ツテ有利ナリ。

四、株式

源泉課税ノ特典ナキヲ以テ所得額十萬圓ヲ超ユルモノニアリテハ國債
及貸付信託ノ源泉課税利廻三、四七九%及三、三四四%ニ比シ不利、更ニ
所得額二十萬圓ヲ超ユルモノニアリテハ銀行預金ノ源泉課税利廻三、九
〇四%ニ比シ不利トナル。

氏至三五四〇%ニツテ既存債券ニ前々際限ニ其少限シテ新債ナリ。

アリテハ綜合課税際限前者三一一一及氏至三五〇由三減額者三五八三%

金額	年率	1948年	1949年	1950年	1951年	1952年	1953年
1,000	0.8	3.603	3.906	3.959	3.111	3.582	5.442
1,000	2	3.576	3.861	3.913	3.075	3.540	5.357
1,200	3	3.552	3.824	3.875	3.045	3.506	5.285
1,500	4	3.529	3.786	3.837	3.014	3.471	5.214
2,000	5.5	3.494	3.730	3.779	2.969	3.419	5.106
3,000	7	*	3.674	3.722	2.924	3.368	4.999
5,000	9	*	3.600	3.646	*	*	4.856
7,000	11.5	*	3.507	3.550	*	*	4.677
10,000	14	*	3.413	3.455	*	*	4.499
15,000	16.5	*	3.320	3.359	*	*	4.320
20,000	19	*	3.227	3.263	*	*	4.141
30,000	22	*	3.115	3.149	*	*	3.927
50,000	25	*	3.003	3.034	*	*	3.712
70,000	28	*	2.891	2.919	*	*	3.498
100,000	31	*	2.779	2.805	*	*	3.283
150,000	34	*	2.667	2.690	*	*	3.069
200,000	37	*	2.555	2.575	*	*	2.854
300,000	40	*	2.443	2.461	*	*	2.640
500,000	43	*	2.331	2.346	*	*	2.425
700,000	46	*	2.219	2.231	*	*	2.211
1,000,000	49	*	2.107	2.117	*	*	1.996
2,000,000	52	*	1.995	2.002	*	*	1.782
3,000,000	55	*	1.884	1.887	*	*	1.567
4,000,000	58	*	1.772	1.773	*	*	1.353

源泉課税の場合 3.479 ———— 2.904 3.344 ————

現在利廻 3.622 3.854 3.906 3.069 3.534

- 備考 1. 税引利廻、税整案 = 従ヒ資本利子税、所得税及同附加税ヲ控除ニテ算出セリ。
 (所得税附加税、國税 = 割、府縣税 = 割合計三割トセリ)
2. * 印ハ綜合課税ヨリ源泉課税ノ方有利ナルヲ示ス。
3. Δ 印以下ハ國債 (源泉課税分利廻) ヲハ低位ニテ不利ナリ。
4. ○ 印以下ハ債付信託 (源泉課税分利廻) ヲハ低位ニテ不利ナリ。
5. × 印以下ハ銀行複金 (源泉課税分利廻) ヲハ低位ニテ不利ナリ。

税制改革案中 國債投資ノ基準トナルヘキ關係新稅率

◎所得稅

一 法人所得

甲 普通所得

乙 超過所得

丙 國債、地方債及社債等ノ利子

二 個人所得

1 地方債、社債、銀行預金ノ利子若クハ貸付信託ノ利益

2 國債利子

3 產業組合貯金、銀行貯蓄預金（定期積金ヲ除ク）ノ利子

4 株式配當

5 源泉課税ノ特典

6 所得稅率

三 所得稅附加稅

◎ 資本金子稅

◎ 有價證券移轉稅

◎ 取引所取引稅

◎ 外貨債特別稅

◎ 財產稅

◎所得稅

一 法人所得

甲 普通所得

本法施行地ニ本店又ハ主タル事務所ヲ有スル法人

一〇% (現行五%)

本法施行地ニ本店又ハ主タル事務所ヲ有セサル法人

二〇% (現行一〇%)

乙 超過所得

普通所得金額中資本金額ニ對シ年七%ノ

八% (現行一〇%超過四%)

割合ヲ以テ算出シタル金額ヲ超ユル金額

同一五%ノ割合ヲ以テ算出シタル金額ヲ超ユル金額

一六% (現行二〇%超過一〇%)

同一二五%ノ割合ヲ以テ算出シタル金額ヲ超ユル金額

二八% (現行三〇%超過二〇%)

丙 國債、地方債及社債等ノ利子

國債ノ免稅、地方債及社債等ノ源泉課稅ヲ廢シ綜合課稅トシ國債ニ限り

利子金額ノ二五%ノ控除ヲ行ヒ課稅ス

二個人所得

1 地方債、社債、銀行預金ノ利子若クハ貸付信託ノ利益

源泉課稅ヲ廢シ左ノ控除ヲ行ヒ綜合課稅ス

地方債

利子金額ノ三〇% (現行源泉四%)

社債、銀行預金、貸付信託

利子又ハ利益金額ノ三〇% (現行源泉五%)

2 國債利子

利子金額ノ五〇%ノ控除ヲ行ヒ綜合課稅ス

(現行免稅)

3 產業組合貯金、銀行貯蓄預金 (定期積金ヲ除ク)ノ利子

元本二千圓ヲ超スル場合ニ限り利子金額ノ四〇%ノ控除
 ヲ行ヒ綜合課稅ス
 (現行免稅)

4 株式配當

株式所得ノ四割控除ヲ廢シ株式配當金ノ金額ニ對シ綜合課稅ス但シ株式
 取得ニ要シタル負債ノ利子ハ所得計算上控除ス

5 源泉課稅ノ特典

當分ノ内國債及預金利子並ニ貸付信託利益ニ付テハ納稅義務者ノ申請ア
 リタル場合ニ限り左ノ稅率ニ依リ利子支拂ノ際課稅シ得ルモノトス

國債 利子	四%	(現行免稅)
銀行預金利子	七%	(現行五%)
貸付信託利益	七%	(現行五%)
產業組合貯金及 銀行貯蓄預金	六%	(現行免稅)

所得金額	納税額	新税率	現税率	現納税額
千圓以下	八圓	〇・八%	〇・八%	九圓
千圓	同上ヲ超 ユル額	二〇〇	同上ヲ超 ユル額	九圓
千二百圓	一二	三〇〇	同上ヲ超 ユル額	九圓
千五百圓	二一	四〇〇	同上ヲ超 ユル額	一五・六
二千圓	四一	五・五	同上	三〇・六
三千圓	九六	七・〇	同上	七〇・六
五千圓	二三六	九・〇	同上	一七〇・六
七千圓	四一六	一一・五	同上	三〇〇・六
一萬圓	七六一	一四・〇	同上	五四〇・六
一萬五千圓	一・四六一	一六・五	同上	一・〇一五・六
二萬圓	二・二八六	一九・〇	同上	一・五六五・六
三萬圓	四・一八六	二二・〇	同上	二・八六五・六
五萬圓	八・五八六	二五・〇	同上	五・八六五・六

元本二千圓ヲ以テ該ニハ聯合ニ屬シ、同千圓ノ金額ノ内〇・八ノ税率
 (協賛金等)

所得金額	納税額	新税率	現税率	現納税額
七萬圓	一三・五八六圓	同上ヲ超 ユル額 二八・〇%	同上ヲ超 ユル額 一九・〇%	九・二六五圓
十萬圓	二一・九八六	同 三一・〇	同 二一・〇	一四・九六五・六
十五萬圓	三七・四八六	同 三四・〇		
二十萬圓	五四・四八六	同 三七・〇	同 二三・〇	三五・九六五・六
三十萬圓	九一・四八六	同 四〇・〇		
五十萬圓	一七一・四八六	同 四三・〇	同 二五・〇	一〇四・九六五・六
七十萬圓	二五七・四八六	同 四六・〇		
百萬圓	三九五・四八六	同 四九・〇	同 二七・〇	二二九・九六五・六
二百萬圓	八八五・四八六	同 五二・〇	同 三〇・〇	四九九・九六五・六
三百萬圓	一・四〇五・四八六	同 五五・〇	同 三三・〇	七九九・九六五・六
四百萬圓	一・九五五・四八六	同 五八・〇	同 三六・〇	一・一二九・九六五・六

三所得稅附加稅

國稅 二〇%

府縣稅 一〇%

合計 三〇% (現行全國平均) 四二%

◎資本利子稅

國債利子

二% (現行二%)

地方債利子

四% (現行二%)

社債

產業債券

五% (現行二%)

銀行預金利子

貸付信託利益

產業組合貯金及

銀行貯蓄預金

四% (現行免稅)

定期積金ヲ除ク利子

(元本二千圓ヲ超ユルモノニ限ル)

◎有價証券移轉税

國債	高分ノ五
其他	千分ノ一

但シ(一)國債、地方債及社債ノ發行ニ因ル取得(二)日本銀行ヲ相手トスル國債ノ取引ニ因ル取得ノ場合ハ免稅トス

◎取引所取引税

1 取引所ニ於ケル賣買取引ニシテ差金ノ授受ニ依リテ決済ヲ爲シ得ルモノニハ其ノ賣買各約定金高ニ對シ左ノ稅率ニ依リ取引稅ヲ課ス

第一種 地方債證券又ハ社債券ノ賣買取引

甲	七日以内ノ期限ヲ以テ履行期ト爲スヘキ取引ニ屬スルモノ	高分ノ〇・六(現行通り)
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乙	其ノ他ノモノ	高分ノ一
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第二種 有價証券ノ買買取引

甲 七日以内ノ期限ヲ以テ履行期ト爲スヘキ取引ニ屬スルモノ 萬分ノ三 (現行萬分ノ一・五)

乙 其ノ他ノモノ 萬分ノ三・五 (現行萬分ノ二・五)

2 國債証券ノ買買取引ニハ取引稅ヲ課セス (現行通り)

◎ 外貨債特別稅

1 稅率

利率	國債利子	國債以外ノモノノ利子
五・〇	一六%	六%
五・五	二三	一四
六・〇	三〇	二一
六・五	三五	二七
七・〇	一	三二

我國內課稅ニ對スル各外貨債ノ特約

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(一) 所税人ノ本邦内ニ居住セ
 十協合課税ノ發行者
 協合課税ニ規定セラル
 所税人本邦内ニ居住ノ
 協合課税ノ所對ノ負擔
 (二) 所税人ノ居住地ノ内外
 同課税ノ課税ニ控除
 上規定セラル。一課税
 負擔ノ負担上
 (三) 東京市五分半利米貨公債
 大同電力五分利米貨公債
 東電米貨社債(田信電氣力分)
 東電米貨、東電社債
 日本電力米貨社債
 (四) 東京市五分半利米貨公債
 橫濱市六分利米貨公債
 六分利米貨東電社債
 五分半利米貨東電社債
 台灣電力米貨社債
 大阪市五分利米貨公債
 大阪市電氣軌道水道子會公債
 名古屋市五分利米貨公債
 橫濱市五分利米貨公債
 東電電力米貨社債
 日本電力米貨社債

六分半利附米貨國債券面記載事項

This Bond and the attached interest coupons will be paid without deduction for any taxes now or at any time hereafter imposed by the Government or by any taxing authority thereof or thereunder.

同上國債利札面記載事項

Imperial Japanese Government promises to pay to bearer in the Borough of Manhattan, City and State of New York, United States of America, at the office or agency therein of the Yokohama Specie Bank, Ltd., or its successor, Fiscal Agents of the Government, Thirty-Two and 50/100 Dollars in gold coin of the United States of America of the present standard of weight and fineness, or, at the option of the holder in the City of London, England, at the office of agency therein of the Yokohama Specie Bank, Ltd., or its successor, sterling money of Great Britain at the fixed rate of \$4.8665 per pound, and in

either case without deduction of Japanese taxes,
present or future, being six months' interest
then due on the Imperial Japanese Government
External Loan of 1924 Thirty-Year Sinking Fund
6 $\frac{1}{2}$ % Gold Bond dated February 1, 1924.

五分半利附英貨國債目論見書記載事項

The Bonds and the Coupons will be paid
without deduction for any taxes, imposts, stamp
duties, and assessments, now or at any time
hereafter imposed or levied by the Government or
by any other taxing authority or jurisdiction in
Japan.

東京市五分半利附英貨公債券面記載事項

11. All present and future Japanese taxes
which may affect the City of Tokyo 5 $\frac{1}{2}$ per cent.
Loan of 1926, of which this Bond forms part,
whether imposed by the Imperial Japanese Govern-
ment or by the City or other authorities, will
become an obligation of the City of Tokyo and
will be borne by the City whilst this Bond and

the Coupons hereunto annexed are the property of or are in the beneficial ownership of a person or persons not ordinarily resident nor domiciled in Japan, provided that such person or persons are not Japanese subjects.

東京市五分半利附米貨公債引受契約書記載事項

Section 5. The Bonds and the appurtenant coupons will be paid without deduction for any taxes, imposts, stamp duties and assessments now or at any time hereafter imposed or levied by the Imperial Japanese Government or by the Obligor or by any other taking authority or jurisdiction in Japan.

東京市五分利附英貨電氣事業公債券面記載事項

13. All present and future Japanese taxes if imposed on the Bonds of this issue whether by the Government or by local authorities will become an obligation of the City of Tokyo.

同上佛貨公債券面記載事項

13. Tous les impôts Japonais présents ou future s'ils sont prélevés sur les Obligations de cette émission soit par le Government ou par des autorités locales deviendront un engagement de la Ville de Tokyo.

大阪市五分利附英貨公債

橫濱市五分利附英貨水道公債

兩者共ニ債券面ニハ相當文句ノ記載ナシ

橫濱市六分利附米貨公
債引受契約書記載事項

Section 5. The Bonds and the appurtenant coupons will be paid without deduction for any taxes, imposts, stamp duties and assessments now or at any time hereafter imposed or levied by the

Imperial Japanese Government or by the Obligor
or by any other taxing authority or jurisdiction
in Japan.

東洋拓殖六分利附米貨社
債引受契約書記載事項

ARTICLE FIVE Both principal and interest
of the bonds shall be forever payable without
deduction for, or on account of any taxes,
assessments or other charges or duties now or
hereafter leived or to be levied by the Imperial
Japanese Government or by or within any political
sub-division or taxing authority thereof.

同上五分半利附社債引受契約書記載事項

ARTICLE FIVE The Bonds and their appurtenant
interest coupons will be paid without deduction
for any taxes, imposts, stamp duties or assessments
now or at any time hereafter imposed or levied
by the Imperial Japanese Government, or by any
other taxing authority or jurisdiction in Japan.

大同電力第壹次及第貳次米貨
社債券面記載事項

Both the principal of and interest on this bond are payable in time of war as well as in time of peace, whether the bearer hereof or of the coupons appertaining hereto be a citizen or a resident of a state friendly or hostile to the government of Japan, without any declaration or inquiry whatsoever as to the citizenship or place of residence of such bearer, and in case the bearer hereof or of the coupons appertaining hereto be a non-resident of Japan, the principal of and interest on this bond, respectively, shall be payable without deduction for any tax whatsoever now imposed or which may be imposed under any present or future law of the government of Japan or any political sub-division or taxing authority thereof, whether upon this bond or upon the holder hereof or otherwise, as more fully provided in the Indenture hereinafter mentioned, the Corporation hereby agreeing to pay any such tax or taxes.

同上社債信託證書記載事項

SECTION 1. The Corporation will duly and punctually pay the principal of each and every of the Bonds and the interest accruing thereon, at the dates and places and in the manner mentioned in the Bonds, in the coupons and in this Indenture, according to the true intent and meaning thereof and hereof, in time of war as well as in time of peace, whether the holder of the Bonds or of the coupons be a citizen of a state friendly or hostile to the government of Japan, without any declaration or inquiry whatsoever as to the citizenship or place of residence of such holder, and, to those holders of the Bonds who are not at the time residents of Japan, without deduction for any tax whatsoever now imposed or which may be imposed under any present or future law of the government of Japan or any political sub-division or taxing authority thereof, whether upon the Bonds or upon the obligations evidenced thereby, or upon the property securing the same or upon the interests, rights and liens therein

created for the benefit of the holders of the Bonds, or upon the interest, income or other payments derived or to be derived from the Bonds or upon the holders thereof by reason of their ownership thereof, or of any interest or right created by reason hereof, or otherwise howsoever, the Corporation hereby agreeing to pay any such tax or taxes.

字治川電氣米貨社債券面記載事項

Both the principal of and interest on this bond are payable in time of war as well as in time of peace, whether the bearer hereof or of the coupons appertaining hereto be a national or a resident of a State friendly or hostile to the Government of Japan, without any declaration or inquiry whatsoever as to the nationality or place of residence of such bearer or any other statement or declaration which may be required by the laws or government of Japan, and the principal of and interest on this bond, respectively shall be payable without deduction for any tax

whatsoever now imposed or which may be imposed under any present or future law of the government of Japan or any political sub-division or taxing authority thereof, whether upon this bond or upon the holder hereof or otherwise, as more fully provided in the Indenture hereinafter mentioned, the Corporation hereby agreeing to pay any such tax or taxes.

同上社債信託證書記載事項

SECTION 1. The Corporation will duly and punctually pay the principal of each and every of the Bonds and the interest accruing thereon, at the dates and places and in the manner mentioned in the Bonds, in the coupons and in this Indenture, according to the true intent and meaning thereof and hereof, in time of war as well as in time of peace, whether the bearer of the Bonds or of the coupons be a national or a resident of a State friendly or hostile to the Government of Japan, without any declaration or inquiry whatsoever as to the nationality or place

of residence of such bearer, or any other statement or declaration which may be required by the laws of Government of Japan, and, without deduction for any tax whatsoever now imposed or which may be imposed under any present or future law of the Government of Japan or any political sub-division or taxing authority thereof, whether upon the Bonds or upon the obligations evidenced thereby, or upon the property securing the same or upon the interests, rights and liens therein created for the benefit of the holders of the Bonds, or upon the interest, income or other payments derived or to be derived from the Bonds or upon the holders thereof by reason of their ownership thereof, or of any interest or right created by reason hereof, or otherwise howsoever, the Corporation hereby agreeing to pay any such tax or taxes.

日本電力米貨社債券面記載事項

----- and the principal, the premium (if any) thereon and interest on this Bond shall be payable to any bearer of this Bond who shall not at any

time be a resident of Japan, without deduction
for any tax, levy, impost, assessment or other
duty or charge whatsoever now imposed or which
may be imposed under any present or future law
of the Empire of Japan or any political sub-division
or taxing authority thereof, whether upon this
Bond or upon the obligation evidenced thereby
or upon the property securing the same or upon
the interests, rights or liens created for the
benefit of the bearer of this Bond or upon the
interest, income or other payments derived or to be
derived from this Bond or upon the bearer hereof
by reason of his ownership hereof or of any
interest or right created by reason thereof, or
otherwise, howsoever, the Company hereby agreeing
to pay any and all such taxes, levies, imposts,
assessments or other duties or charges. In the
event of any compulsory deduction or withholding
on account of any such taxes, levies, imposts,
assessments or other duties or charges which the
Company may not itself lawfully assume and pay,
the amount of such payments, by way of principal,
premium (if any) and interest, shall be increased

so that the net amounts receivable by the bearer or by the bearer of any coupon appertaining hereto shall not be diminished below the full amounts respectively herein stipulated because of any such deduction or withholding.

東京電燈米貨組社債券面記載事項

東電米貨組社
米貨組社
1911年1月1日

Both the principal of and interest on this bond are payable in time of war as well as in time of peace, whether the holder hereof or of the coupons appertaining hereto, be a citizen or a resident of a state friendly, neutral, or hostile to the government of Japan, without any declaration or inquiry whatsoever as to the citizenship or place of residence of such holder, and in case the holder hereof or of the coupons appertaining hereto be a non-resident of Japan, the principal of and interest on this bond, respectively, shall be payable without deduction for any taxes, charges or assessments whatsoever now imposed or which may be imposed under any present or future law of the government of Japan,

or any political sub-division or municipality or taxing authority thereof or therein, whether upon this bond or upon the holder hereof or otherwise, as more fully provided in the Indenture hereinafter mentioned, the Corporation hereby agreeing to pay any such tax or taxes.

同上社債信託證書記載事項

SECTION 1. The Corporation will duly and punctually pay the principal of each and every of the bonds and the interest accruing thereon, at the dates and places and in the manner mentioned in the bonds, in the coupons and in this Indenture, according to the true intent and meaning thereof and hereof, in time of war as well as in time of peace, whether the holder of the bonds or of the coupons be a citizen of a state friendly, neutral or hostile to the government of Japan, and as to any bonds payable in a foreign currency, without any declaration or inquiry whatsoever as to the citizenship or place of residence of such holder, and, to those

holders of the bonds and coupons of 6% Dollar Series due 1955 and 6% Sterling Series (or subsequent series if so provided pursuant to Section 2 of Article Two hereof), who are not at time residents of Japan, without deduction for any taxes, charges or assessments whatsoever now imposed or which may be imposed under any present or future law of the government of Japan or any political subdivision or municipality or taxing authority thereof or therein, whether upon the bonds or upon the obligations evidenced thereby, or upon the property securing the same or upon the interests, rights and liens created for the benefit of the holders of the bonds, or upon the interest, income or other payments derived or to be derived from the bonds or upon the holders thereof by reason of their ownership thereof, or of any interest or right created by reason hereof, or otherwise howsoever, the Corporation hereby agreeing to pay any such tax or taxes.

元信越電力米貨社債券面記載事項

Both the principal of and interest on this bond are payable in time of war as well as in time of peace, whether the bearer hereof or of the coupons appertaining hereto be a national or a resident of a state friendly or hostile to the government of Japan, without any declaration or inquiry whatsoever as to the nationality or place of residence of such bearer, and in case the bearer hereof or of the coupons appertaining hereto be a non-resident of Japan, the principal of and interest on this bond, respectively, shall be payable without deduction for any tax whatsoever now imposed or which may be imposed under any present or future law of the government of Japan or any political sub-division or taxing authority thereof, whether upon this bond or upon the holder hereof or otherwise, as more fully provided in the Indenture hereinafter mentioned, the Corporation hereby agreeing to pay any such tax or taxes.

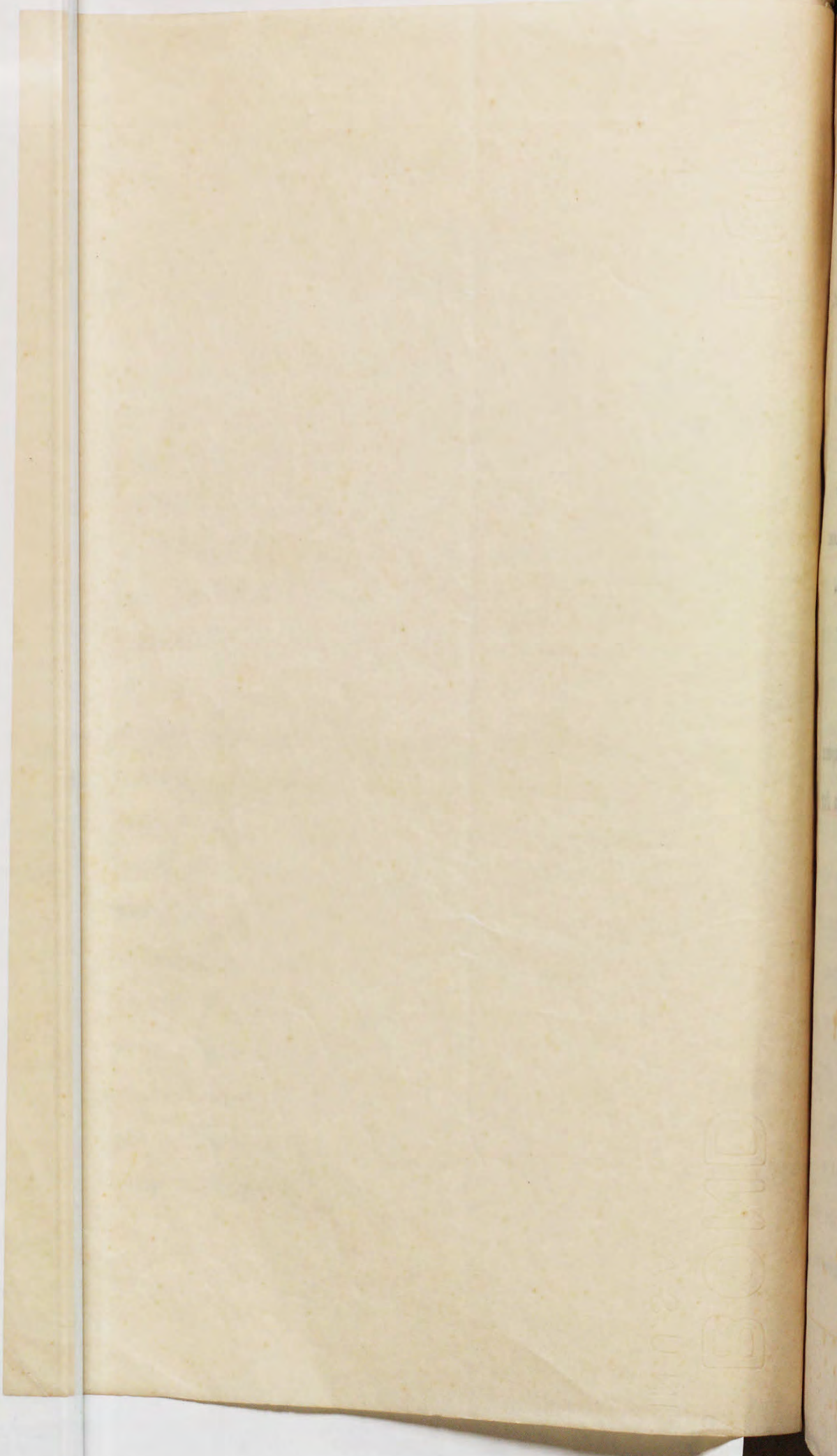
同上社債信託證書記載事項

SECTION 1. The Corporation will duly and punctually pay the principal of each and every of the Bonds and the interest accruing thereon, at the dates and places and in the manner mentioned in the Bonds, in the coupons and in this Indenture, according to the true intent and meaning thereof and hereof, in time of war as well as in time of peace, whether the holder of the Bonds or of the coupons be a national or a resident of a state friendly or hostile to the government of Japan, without any declaration or inquiry whatsoever as to the nationality or place of residence of such holder, and, to those holders of the Bonds who are not at the time residents of Japan, without deduction for any tax whatsoever now imposed or which may be imposed under any present or future law of the government of Japan or any political sub-division or taxing authority thereof, whether upon the Bonds or upon the obligations evidenced thereby, or upon the property securing the same or upon the interests,

rights and liens therein created for the benefit of the holders of the Bonds, or upon the interest, income or other payments derived or to be derived from the Bonds or upon the holders thereof by reason of their ownership thereof, or of any interest or right created by reason hereof, or otherwise howsoever, the Corporation hereby agreeing to pay any such tax or taxes.

臺灣電力米貨社債券面記載事項

The Bond and the attached interest coupons will be paid as aforesaid without deduction for any Japanese taxes present or future.



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東邦電力米賣社債券面記載事項

Both the principal of and interest on this bond are payable in time of war as well as in time of peace, whether the bearer hereof or of the coupons appertaining hereto be a citizen or a resident of a state friendly or hostile to the government of Japan, without any declaration or inquiry whatsoever as to the citizenship or place of residence of such bearer, and in case the bearer hereof or of the coupons appertaining hereto be a non-resident of Japan, the principal of and interest on this bond, respectively, shall be payable without deduction for any tax whatsoever now imposed or which may be imposed under any present or future law of the government of Japan or any political sub-division or taxing authority thereof, whether upon this bond or upon the holder hereof or otherwise, as more fully provided in the Indenture hereinafter mentioned, the Corporation hereby agreeing to pay any such tax or taxes.

同上社債信託證書記載事項

SECTION 2. There shall be a series of Bonds limited to \$15,000,000 principal amount known as the Corporation's First Mortgage (Kansai Division) Sinking Fund 7% Gold Bonds, Series A, which shall be dated March 15, 1925, shall be payable March 15, 1955, and shall bear interest from March 15, 1925, at the rate of 7% per annum, payable semi-annually on the fifteenth day of March and the fifteenth day of September in each year until the principal sum be paid, both principal and interest to be payable at the principal office of Guaranty Trust Company of New York, in the Borough of Manhattan, City and State of New York, United States of America, in dollars in gold coin of the United States of America of or equal to the standard of weight and fineness as it existed on March 15, 1925, or, at the option of the holder, at the principal office of Guaranty Trust Company of New York, in the City of London, England, in Sterling money of the United Kingdom of Great Britain and

Ireland, at the exchange rate of \$4.8665 to the Pound Sterling, and as to both principal and interest to be payable in time of war as well as in time of peace, whether the holder of the Bonds or of the coupons be a citizen of a state friendly or hostile to the government of Japan, without any declaration or inquiry whatsoever as to the citizenship or place of residence of such holder, and as to both principal and interest to be payable to any holder of the Bonds who shall not at the time be a resident of Japan, without deduction for any tax whatsoever now imposed or which may be imposed under any present or future law of the government of Japan or any political sub-division or taxing authority thereof, whether upon the Bonds or upon the obligation evidenced thereby or upon the property securing the same or upon the interests, rights and liens therein created for the benefit of the holders of the Bonds, or upon the interest, income or other payments derived or to be derived from the Bonds, or upon the holders thereof by reason of their ownership thereof or of any

interest or right created by reason hereof, or otherwise howsoever, the Corporation hereby agreeing to pay any such tax or taxes.

SECTION 6. At the option of the Corporation, provision may be made in any future series of Bonds for the payment of the principal or interest thereof or both without deduction for taxes and what, if any, of such taxes shall be reimbursed in case of payment by the Bondholder. Such provision may be limited to taxes imposed by any taxing authorities of a specified class and may exclude from its operation any specified tax or taxes; provided, however, that the provisions of the Bonds of Series A with respect to payment without deduction for taxes shall be in accordance with the requirements of Section 2 of this Article One. In cases in which any provision permitted by this Section shall be made in any Bond, an appropriate insertion may be made in the coupons annexed thereto.



